

Registered number

01993722

Whiteford Properties (Plymouth) Limited

Filleted Accounts

31 March 2020

Whiteford Properties (Plymouth) Limited

Registered number: 01993722

Balance Sheet

as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	100,403	100,403
Tangible assets	4	514,176	512,497
		<u>614,579</u>	<u>612,900</u>
Current assets			
Debtors	5	120	120
Cash at bank and in hand		22,344	15,453
		<u>22,464</u>	<u>15,573</u>
Creditors: amounts falling due within one year	6	(188,694)	(187,730)
Net current liabilities		<u>(166,230)</u>	<u>(172,157)</u>
Total assets less current liabilities		<u>448,349</u>	<u>440,743</u>
Creditors: amounts falling due after more than one year	7	(251,423)	(270,280)
Net assets		<u><u>196,926</u></u>	<u><u>170,463</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		196,826	170,363
Shareholders' funds		<u><u>196,926</u></u>	<u><u>170,463</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs N L Mackintosh

Director

Approved by the board on 15 December 2020

Whiteford Properties (Plymouth) Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipments	25% straight line
Fixtures, fittings, tools and equipment	10 straight line
Motor vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2019	<u>100,403</u>
At 31 March 2020	<u>100,403</u>

Amortisation	
At 31 March 2020	-
Net book value	
At 31 March 2020	100,403
At 31 March 2019	100,403

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2019	482,120	136,688	4,000	622,808
Additions	-	6,683	-	6,683
At 31 March 2020	<u>482,120</u>	<u>143,371</u>	<u>4,000</u>	<u>629,491</u>
Depreciation				
At 1 April 2019	-	107,911	2,400	110,311
Charge for the year	-	4,204	800	5,004
At 31 March 2020	<u>-</u>	<u>112,115</u>	<u>3,200</u>	<u>115,315</u>
Net book value				
At 31 March 2020	<u>482,120</u>	<u>31,256</u>	<u>800</u>	<u>514,176</u>
At 31 March 2019	482,120	28,777	1,600	512,497

5 Debtors	2020	2019
	£	£
Other debtors	<u>120</u>	<u>120</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	29,266	30,301
Trade creditors	794	3,256
Directors current accounts	26,029	22,975
Taxation and social security costs	9,352	9,201
Other creditors	<u>123,253</u>	<u>121,997</u>
	<u>188,694</u>	<u>187,730</u>

7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>251,423</u>	<u>270,280</u>

8 Other information

Whiteford Properties (Plymouth) Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Lockyer Street

The Hoe

Plymouth

PL1 2QD

9 Going concern

The financial statements have been prepared on the basis that the company is a going concern and

that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.