

Registered Number 1993612

**STONEBRIDGE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**



# STONEBRIDGE PROPERTIES LIMITED

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**STONEBRIDGE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		363,889		379,575
<b>Current Assets</b>					
Cash at bank and in hand		313		336	
		313		336	
<b>Creditors: amounts falling due within one year</b>		(51,908)		(45,799)	
<b>Net Current Liabilities</b>			(51,595)		(45,463)
<b>Total Assets Less Current Liabilities</b>			312,294		334,112
<b>Creditors: amounts falling due after more than one year</b>			(25,949)		(35,383)
<b>Net Assets</b>			286,345		298,729
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			180,839		180,839
Profit and loss account			105,406		117,790
<b>Shareholders' Funds</b>			286,345		298,729

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**STONEBRIDGE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 MARCH 2002**

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In approving these abbreviated accounts as directors of the

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

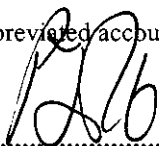
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the financial reporting standard for smaller entities, (effective June 2002), relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by:



.....  
**P J Frampton**

**Director**

**Date:** 28/1/03 .....

# STONEBRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

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### 1. Accounting Policies

#### Accounting convention

The accounts are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over years
Freehold Building	-	4% Straight Line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

#### Deferred taxation

In accordance with FRS19, full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen, but not reversed, at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis.

# STONEBRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost/revaluation</b>		
At 1 April 2001 and At 31 March 2002	390,454	
<b>Depreciation</b>		
At 1 April 2001	10,879	
Charge for year	15,686	
At 31 March 2002	26,565	
<b>Net book values</b>		
At 31 March 2002	363,889	
At 31 March 2001	379,575	
<b>3. Share capital</b>	<b>2002 £</b>	<b>2001 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100