

REGISTRAR

Company Registration No. 01993612 (England and Wales)

STONEBRIDGE PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



A3H1PVM

A82

30/09/2014

#1

COMPANIES HOUSE

STONEBRIDGE PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

STONEBRIDGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		970,000		970,000
Current assets					
Debtors		8,618		3,863	
Cash at bank and in hand		33,473		16,929	
		<u>42,091</u>		<u>20,792</u>	
Creditors: amounts falling due within one year		<u>(284,452)</u>		<u>(294,506)</u>	
Net current liabilities			(242,361)		(273,714)
Total assets less current liabilities			<u>727,639</u>		<u>696,286</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			354,812		354,812
Profit and loss account			372,727		341,374
Shareholders' funds			<u>727,639</u>		<u>696,286</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/9/14

Mr P J Frampton
Director

Mr N Stanfield
Director

Company Registration No. 01993612

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents receivable to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. No depreciation is provided.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is not recognised on revaluation gains and losses, unless at the balance sheet date, the company has entered into a binding agreement to sell the revalued assets and has revalued the assets to the market value.

2 Fixed assets

Tangible assets

Cost or valuation

At 1 April 2013 & at 31 March 2014

£
970,000

At 31 March 2013

970,000

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

4 Related party relationships and transactions

Transactions with directors

At 31 March 2014, the company owed the directors, P. J. Frampton £139,571 (2013 - £149,571) and N. Stanfield £129,323 (2013 - £139,323), which is included within other creditors at the year end. No interest is being charged to the company on these balances.