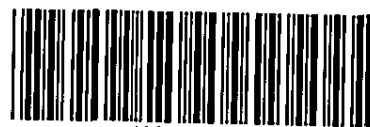


REGISTRAR

Company Registration No. 1993612 (England and Wales)

**STONEBRIDGE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

THURSDAY



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# STONEBRIDGE PROPERTIES LIMITED

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# STONEBRIDGE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

		2009		2008 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		798,139		506,416
<b>Current assets</b>					
Debtors		5,002		475	
Cash at bank and in hand		40,371		70,564	
		<u>45,373</u>		<u>71,039</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(88,074)</u>		<u>(16,695)</u>	
<b>Net current (liabilities)/assets</b>			(42,701)		54,344
<b>Total assets less current liabilities</b>			<u>755,438</u>		<u>560,760</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			475,839		250,496
Profit and loss account			279,499		310,164
<b>Shareholders' funds</b>			<u>755,438</u>		<u>560,760</u>

# STONEBRIDGE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2009

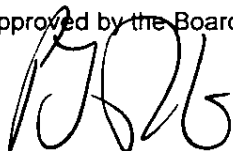
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 January 2010



P.J. Frampton  
Director

Company Registration No. 1993612

# STONEBRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover derived from ordinary activities represents rents receivable.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value, and no depreciation applied.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Deferred taxation

Deferred taxation is not recognised on revaluation gains and losses, unless at the balance sheet date, the company has entered into a binding agreement to sell the revalued assets and has revalued the assets to the market value.

# STONEBRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 April 2008	520,454
Additions	121,986
Revaluation	170,000
	<hr/>
At 31 March 2009	812,440
	<hr/>
<b>Depreciation</b>	
At 1 April 2008	14,038
Charge for the year	263
	<hr/>
At 31 March 2009	14,301
	<hr/>
<b>Net book value</b>	
At 31 March 2009	798,139
	<hr/>
At 31 March 2008	506,416
	<hr/>

3 Share capital	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Transactions with directors

At 31 March 2009 the company owed the director Mr P.J. Frampton £45,321 (2008 - £10,321) and this is included within other creditors. No interest is being charged to the company.

# STONEBRIDGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

---

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