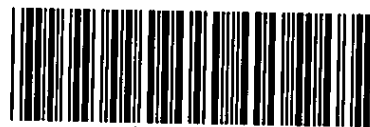


REGISTRAR

Company Registration No. 01993612 (England and Wales)

STONEBRIDGE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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STONEBRIDGE PROPERTIES LIMITED

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STONEBRIDGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	970,000		962,960	
Current assets					
Debtors		1,225		14,102	
Cash at bank and in hand		15,217		26,898	
		<u>16,442</u>		<u>41,000</u>	
Creditors: amounts falling due within one year		<u>(307,804)</u>		<u>(341,200)</u>	
Net current liabilities		(291,362)		(300,200)	
Total assets less current liabilities		<u>678,638</u>		<u>662,760</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		354,812		347,772	
Profit and loss account		323,726		314,888	
Shareholders' funds		<u>678,638</u>		<u>662,760</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 October 2012



P J Frampton
Director



N Stanfield
Director

Company Registration No. 01993612

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rents receivable to the extent that there is a right to consideration and is recorded at the value of the consideration due

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. No depreciation is provided

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Deferred taxation

Deferred taxation is not recognised on revaluation gains and losses, unless at the balance sheet date, the company has entered into a binding agreement to sell the revalued assets and has revalued the assets to the market value

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011	962,960
Revaluation	7,040
	<hr/>
At 1 April 2011 & at 31 March 2012	970,000
	<hr/>
At 31 March 2011	962,960
	<hr/>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

4 Related party relationships and transactions

Transactions with directors

At 31 March 2012, the company owed the directors, P J Frampton £157,071 (2011 - £170,571) and N Stanfield £147,323 (2011 - £160,250), which is included within other creditors at the year end. No interest is being charged to the company on these balances.