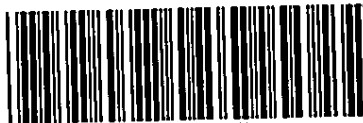


Company Registration No. 1993612 (England and Wales)

STONEBRIDGE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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STONEBRIDGE PROPERTIES LIMITED

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STONEBRIDGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	962,960		733,287	
Current assets					
Debtors		14,102		5,440	
Cash at bank and in hand		26,898		8,606	
		41,000		14,046	
Creditors amounts falling due within one year		(341,200)		(44,638)	
Net current liabilities		(300,200)		(30,592)	
Total assets less current liabilities		662,760		702,695	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		347,772		422,239	
Profit and loss account		314,888		280,356	
Shareholders' funds		662,760		702,695	

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

24/10/11



P J Frampton
Director



N Stanfield
Director

Company Registration No 1993612

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rents receivable to the extent that there is a right to consideration and is recorded at the value of the consideration due

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value. No depreciation is provided.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is not recognised on revaluation gains and losses, unless at the balance sheet date, the company has entered into a binding agreement to sell the revalued assets and has revalued the assets to the market value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2010	733,287
Additions	304,140
Revaluation	(74,467)
At 31 March 2011	962,960
At 31 March 2010	733,287

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>

4 Related party relationships and transactions

Transactions with directors

During the year, the company purchased an investment property from the directors, P J Frampton and N Stanfield for £295,000. At 31 March 2011, the company owed the directors, P J Frampton £170,571 (2010 - £25,321) and N Stanfield £160,250 (2010 - £15,000), which is included within other creditors at the year end. No interest is being charged to the company on these balances.