

REGISTRAR

Company Registration No. 1993612 (England and Wales)

STONEBRIDGE PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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STONEBRIDGE PROPERTIES LIMITED

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STONEBRIDGE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	383,732		403,888	
Current assets					
Debtors		475		637	
Cash at bank and in hand		70,564		47,652	
		<u>71,039</u>		<u>48,289</u>	
Creditors: amounts falling due within one year		<u>(16,695)</u>		<u>(14,526)</u>	
Net current assets		54,344		33,763	
Total assets less current liabilities		<u>438,076</u>		<u>437,651</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		238,261		250,496	
Profit and loss account		199,715		187,055	
Shareholders' funds		<u>438,076</u>		<u>437,651</u>	

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 December 2008

x

P.J. Frampton
Director

x

STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	4% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2007	520,114
Additions	340
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At 31 March 2008	520,454
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Depreciation	
At 1 April 2007	116,226
Charge for the year	20,496
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At 31 March 2008	136,722
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Net book value	
At 31 March 2008	383,732
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At 31 March 2007	403,888
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STONEBRIDGE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

At 31 March 2008 the company owed the director Mr P.J. Frampton £10,321 (2006 - £10,321) and this is included within other creditors. No interest is being charged to the company.