

# MALLARD TEAL LTD.

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FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 1999

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**Towers + Gornall**  
Chartered Certified Accountants  
Garstang, Preston





**Mallard Teal Ltd.**  
Financial Accounts  
For The Year Ended 31st March 1999

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The following does not form part of the statutory financial statements:

8	Detailed Profit and Loss Account
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**Mallard Teal Ltd.**

Financial Accounts  
For The Year Ended 31st March 1999

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**COMPANY DETAILS:**

**DIRECTORS**

John Wilson  
Edward Webster  
Betty Webster

**SECRETARY**

Edward Webster

**REGISTERED OFFICE**

Abacus House  
The Ropewalk  
Garstang  
Preston  
PR3 1NS

**COMPANY NUMBER**

1993593

**ACCOUNTANTS**

Towers + Gornall  
Certified Accountants  
Abacus House, Garstang,  
Preston, PR3 1NS  
Tel. 01995 - 600600



**Mallard Teal Ltd.**

**Directors Report  
For The Year Ended 31st March 1999**

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The directors present their report and the financial statements of the company for the year ended 31st March 1999.

**Principal activities**

The principal activities of the company during the period was to hold the lease of residential property at Thermdale Close, Garstang.

The directors consider the state of the company to be satisfactory.

The actual maintenance of the properties is carried out by a residents committee which acts independent of the company.

**Directors**

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	<b>Number of shares:</b>	
	<b>31st March 1999</b>	<b>1st April 1998</b>
John Wilson	1	1
Edward & Betty Webster	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 29th July 1999.

Signed

  
Edward Webster, Secretary



**Mallard Teal Ltd.**

**Accountants Report  
For The Year Ended 31st March 1999**

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**To the shareholders of Mallard Teal Ltd.**

The company's directors are responsible for the preparation of the financial statements and, as described on the Balance Sheet, they believe that the company is exempt from an audit.

In accordance with instructions given to us, we have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit, the accounts for the year ended 31st March 1999 set out on pages 4 to 7.

*S. Gornall*

**Towers + Gornall**

Chartered Certified Accountants

29th July 1999

Abacus House  
Garstang  
Preston  
Tel. 01995 600600



**Mallard Teal Ltd.**

Profit and Loss Account  
For The Year Ended 31st March 1999

	Notes	1999 £	1998 £
Turnover	2	240	240
Gross Profit		<u>240</u>	<u>240</u>
Administrative Expenses		(240)	(240)
Loss on Ordinary Activities Before Taxation		<u>-</u>	<u>-</u>
Tax on Ordinary Activities		-	-
Loss on Ordinary Activities After Taxation		<u>-</u>	<u>-</u>
Retained Loss Brought Forward		(12)	(12)
Retained Loss at 31st March 1999		<u>£ (12)</u>	<u>£ (12)</u>

No material acquisitions or discontinued operations have occurred.



**Mallard Teal Ltd.**

Balance Sheet  
At 31st March 1999

	1999		1998	
	£	£	£	£
<b>Fixed Assets</b>				
Leasehold Property				
Thermdale Close, Garstang.				
Subject to Tenants Leases 999 Years.		NIL		NIL
<b>Net Assets</b>	£	-	£	-
<b>Capital and Reserves</b>				
Called Up Share Capital (note 3)		12		12
Profit and Loss Account		(12)		(12)
	£	-	£	-

....continued on next page



**Mallard Teal Ltd.**

Balance Sheet (continued)  
At 31st March 1999

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**Directors' Statement**

**1. Exemption From Audit**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

**2. Directors' Responsibilities**

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts, so far as applicable to the company.

**Small Company**

The financial statements are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

Director

29th July 1999





**Mallard Teal Ltd.**

Notes to the Accounts  
For The Year Ended 31st March 1999

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**1. ACCOUNTING POLICIES**

**1. Turnover**

Turnover represents the ground rent receivable in respect of the properties at Thermdale Close, Garstang.

**2. ANALYSIS OF TURNOVER**

The whole of the company's turnover was attributable to its principal activities and took place within the United Kingdom.

**3. CALLED UP SHARE CAPITAL**

	1999 £	1998 £
Authorised:		
12 Ordinary shares of £1 each	£ 12	£ 12
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		
12 Ordinary shares of £1 each	£ 12	£ 12
	<u>          </u>	<u>          </u>

**4. CAPITAL COMMITMENTS**

At the end of the period the company had no capital commitments, either authorised or contracted for.



**Mallard Teal Ltd.**

**Profit and Loss Account  
For The Year Ended 31st March 1999**

	<b>1999</b>		<b>1998</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ground Rents Receivable		240		240
<b>Less Expenses</b>				
Ground Rent Payable	240		240	
		240		240
Net Loss for the Year		-		-
Retained Loss for the Year	£	-	£	-

This page does not form part of the Company's Statutory Accounts  
and is prepared for the information of the Directors only.