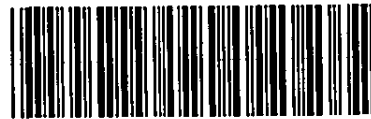


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**LEE PLASTICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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SATURDAY



\*A00D52FF\*

A42 17/12/2011 #250  
COMPANIES HOUSE

Simpson & Co (Accountants) Ltd  
21 High Street  
Lutterworth  
Leicestershire  
LE17 4AT

# LEE PLASTICS LIMITED

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## CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

**LEE PLASTICS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	124,864	126,864
<b>CURRENT ASSETS</b>			
Stocks		810	796
Debtors		23,057	17,666
Cash at bank and in hand		275	10,984
		<u>24,142</u>	<u>29,446</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	<u>(105,887)</u>	<u>(93,347)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(81,745)</u>	<u>(63,901)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,119	62,963
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	4	(21,884)	(42,464)
<b>PROVISIONS FOR LIABILITIES</b>		-	(41)
<b>NET ASSETS</b>		<u>21,235</u>	<u>20,458</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		21,233	20,456
<b>SHAREHOLDERS' FUNDS</b>		<u>21,235</u>	<u>20,458</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**LEE PLASTICS LIMITED**

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**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 31 MARCH 2011**

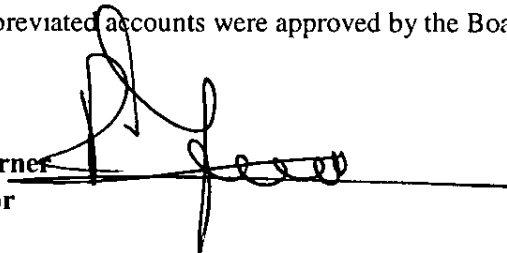
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 December 2011 and signed on its behalf by

R J Turner  
Director

A handwritten signature in black ink, appearing to be 'R J Turner', is written over a horizontal line. The signature is stylized and cursive.

Registration number 01993554

**The notes on pages 3 to 5 form an integral part of these financial statements.**

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## LEE PLASTICS LIMITED

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### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the value, excluding value added tax, of goods and services provided during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land and buildings	-	No depreciation
Plant and machinery	-	20% per annum of cost
Fixtures, fittings and equipment	-	10% per annum of cost
Motor vehicles	-	20% per annum of cost

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### 1.6. Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably

**LEE PLASTICS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

continued

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2010	151,354
Additions	111
At 31 March 2011	<u>151,465</u>
<b>Depreciation</b>	
At 1 April 2010	24,490
Charge for year	2,111
At 31 March 2011	<u>26,601</u>
<b>Net book values</b>	
At 31 March 2011	<u>124,864</u>
At 31 March 2010	<u>126,864</u>

**3. Creditors: amounts falling due  
within one year**

	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>20,991</u>	<u>20,947</u>

**4. Creditors: amounts falling due  
after more than one year**

	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Instalments repayable after more than five years	<u>9,312</u>	<u>10,150</u>
Secured creditors	<u>21,884</u>	<u>42,464</u>

LEE PLASTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011

continued

5. Share capital

	2011 £	2010 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

There were no changes during the year