

Registered Number 01993472

ABC FINANCIAL ADVICE CENTRE LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	197,000	393,039
		<u>197,000</u>	<u>393,039</u>
Current assets			
Debtors		16,200	16,938
Cash at bank and in hand		5,100	1,795
		<u>21,300</u>	<u>18,733</u>
Creditors: amounts falling due within one year		(105,421)	(204,421)
Net current assets (liabilities)		<u>(84,121)</u>	<u>(185,688)</u>
Total assets less current liabilities		<u>112,879</u>	<u>207,351</u>
Creditors: amounts falling due after more than one year		(79,000)	(83,690)
Total net assets (liabilities)		<u>33,879</u>	<u>123,661</u>
Capital and reserves			
Called up share capital		16,100	16,100
Revaluation reserve		-	129,937
Profit and loss account		17,779	(22,376)
Shareholders' funds		<u>33,879</u>	<u>123,661</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

Keith Colman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture, fittings and equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	417,439
Additions	-
Disposals	(65,812)
Revaluations	(129,937)
Transfers	-
At 31 March 2012	<u>221,690</u>
Depreciation	
At 1 April 2011	24,400
Charge for the year	290
On disposals	-
At 31 March 2012	<u>24,690</u>
Net book values	
At 31 March 2012	<u>197,000</u>
At 31 March 2011	<u>393,039</u>

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