

Registered number
1993430

FRAZIER HOUSE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



FRAZIER HOUSE LIMITED

COMPANY INFORMATION

Directors

P A Ayling
R J Gratwicke
I Keillor
S V Russell

Secretary

I Keillor

Accountants

Spofforths
20 Old Mill Square
Storrington
West Sussex
RH20 4NQ

Registered office

Flat 1
Frazier House
North Street
Storrington
West Sussex
RH20 4NZ

Registered number

1993430

FRAZIER HOUSE LIMITED

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FRAZIER HOUSE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report and accounts for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be that of managing Frazier House in Storrington for the benefit of the residents.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

		£1 Ordinary shares	
		31	1
		March	April
		2005	2004
R Wilkes	(resigned)	1	1
P A Ayling		1	1
R J Gratwicke		1	1
I Keillor		1	1
S V Russell			1

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

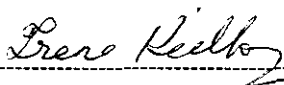
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24-6-05



I Keillor
Secretary

FRAZIER HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Turnover		2,516	2,523
Administrative expenses		(1,774)	(2,283)
Operating surplus		742	240
Interest receivable		103	53
Surplus for the year	4	845	293

FRAZIER HOUSE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	£	2005 £	£	2004 £
Current assets					
Cash at bank and in hand		5,656		4,798	
Creditors: amounts falling due within one year	2	<u>(354)</u>		<u>(341)</u>	
Net current assets			5,302		4,457
Net assets			5,302		4,457
Capital and reserves					
Called up share capital	3		5		5
Income and expenditure account	4		<u>5,297</u>		<u>4,452</u>
Shareholders' funds			5,302		4,457

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Dere Keillor

I Keillor

Director

Approved by the board on 24-6-05

FRAZIER HQUSE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents maintenance charges receivable from the residents during the year.

2 Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors	<u>354</u>	<u>341</u>

3 Share capital

	2005 £	2004 £
Authorised: Ordinary shares of £1 each	<u>5</u>	<u>5</u>

	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

4 Income and expenditure account

	2005 £	2004 £
At beginning of year	4,452	4,159
Retained surplus	<u>845</u>	<u>293</u>
At end of year	<u>5,297</u>	<u>4,452</u>

5 Related parties

Turnover includes maintenance charges received from directors who pay maintenance on the same basis as other residents.