

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

EBBS & DALE LIMITED



A10 *ASJBMCFP* 557
COMPANIES HOUSE 27/01/2006

EBBS & DALE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EBBS & DALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

D J Dale
Mrs R E M Dale

SECRETARY:

Mrs R E M Dale

REGISTERED OFFICE:

Unit 27
Austin Fields Ind Estate
King's Lynn
Norfolk
PE30 1PW

REGISTERED NUMBER:

1993403

ACCOUNTANTS:

Wheeler
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

EBBS & DALE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		349,981		433,397
CURRENT ASSETS:					
Stocks		57,194		49,418	
Debtors		281,021		180,617	
Cash at bank and in hand		106,095		35,589	
		<u>444,310</u>		<u>265,624</u>	
CREDITORS: Amounts falling due within one year	3	<u>411,513</u>		<u>383,362</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>32,797</u>		<u>(117,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			382,778		315,659
CREDITORS: Amounts falling due after more than one year	3		(281,567)		(327,852)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(22,200)</u>		<u>(20,275)</u>
			<u>£79,011</u>		<u>£(32,468)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>78,011</u>		<u>(33,468)</u>
SHAREHOLDERS' FUNDS:			<u>£79,011</u>		<u>£(32,468)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


EBBS & DALE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mrs R E M Dale - Director

Approved by the Board on 25.01.2006

The notes form part of these abbreviated accounts

EBBS & DALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

EBBS & DALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	926,674
Additions	1,778
Disposals	(33,960)
	<hr/>
At 31 March 2005	894,492
	<hr/>
DEPRECIATION:	
At 1 April 2004	493,277
Charge for year	73,554
Eliminated on disposals	(22,320)
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At 31 March 2005	544,511
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NET BOOK VALUE:	
At 31 March 2005	349,981
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At 31 March 2004	433,397
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.05	31.3.04
	£	£
Bank overdrafts	73,068	51,555
Hire purchase	162,852	240,159
	<hr/>	<hr/>
	235,920	291,714
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	31.3.05	31.3.04
	£	£
Repayable otherwise than by instalments		
Pension fund loan	78,150	72,000
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

EBBS & DALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2005:

	£
D J Dale and Mrs R E M Dale	
Balance outstanding at start of year	-
Balance outstanding at end of year	52,932
Maximum balance outstanding during year	<u>52,932</u>

Mr & Mrs Dales overdrawn directors loan account was repaid by 8 June 2005.

6. CONTROLLING PARTY

The company is controlled by D J and Mrs R E M Dale, by virtue of their shareholdings, as described in the directors' report.