

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

DALE SHEETMETAL LIMITED

SATURDAY



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DALE SHEETMETAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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DALE SHEETMETAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

D J Dale
Mrs R E M Dale
T Dale

SECRETARY:

Mrs R E M Dale

REGISTERED OFFICE:

Unit 27
Austin Fields Ind Estate
King's Lynn
Norfolk
PE30 1PH

REGISTERED NUMBER:

1993403

ACCOUNTANTS:

Wheeler
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

DALE SHEETMETAL LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

		31.3.09	31.3.08 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	486,274	545,071
CURRENT ASSETS			
Stocks		92,714	81,848
Debtors		265,413	299,746
Cash at bank and in hand		103,540	116,603
		<u>461,667</u>	<u>498,197</u>
CREDITORS			
Amounts falling due within one year	3	<u>279,123</u>	<u>329,065</u>
NET CURRENT ASSETS		<u>182,544</u>	<u>169,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		668,818	714,203
CREDITORS			
Amounts falling due after more than one year	3	(422,824)	(473,370)
PROVISIONS FOR LIABILITIES		(56,300)	(52,700)
NET ASSETS		<u><u>189,694</u></u>	<u><u>188,133</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>188,694</u>	<u>187,133</u>
SHAREHOLDERS' FUNDS		<u><u>189,694</u></u>	<u><u>188,133</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

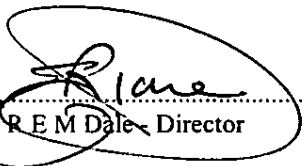
The notes form part of these abbreviated accounts

DALE SHEETMETAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11 January 2010 and were signed on its behalf by:


.....
Mrs R E M Dale, Director

The notes form part of these abbreviated accounts

DALE SHEETMETAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost, 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DALE SHEETMETAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	1,211,383
Additions	46,273
Disposals	(96,061)
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At 31 March 2009	1,161,595
DEPRECIATION	
At 1 April 2008	666,312
Charge for year	90,185
Eliminated on disposal	(81,176)
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At 31 March 2009	675,321
NET BOOK VALUE	
At 31 March 2009	486,274
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At 31 March 2008	545,071
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3. CREDITORS

Creditors include an amount of £252,488 (31.3.08 - £293,798) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.09 £	31.3.08 as restated £
Repayable otherwise than by instalments		
Pension fund loan over 5 years	513	2,563
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 as restated £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09 £	31.3.08 as restated £
D J Dale and Mrs R E M Dale		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	32,536	-
Maximum balance outstanding during year	66,096	-
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DALE SHEETMETAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

TRANSACTIONS WITH DIRECTORS - continued

T Dale

Balance outstanding at start of year	-	-
Balance outstanding at end of year	1,628	-
Maximum balance outstanding during year	<u>1,628</u>	<u>-</u>

During the year, D J Dale purchased a vehicle from the company for its market value of £10,000.