

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**DALE SHEETMETAL LIMITED**

SATURDAY



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22/12/2012

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**DALE SHEETMETAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

D J Dale  
Mrs R E M Dale  
T D Dale

**SECRETARY:**

Mrs R E M Dale

**REGISTERED OFFICE:**

Unit 27  
Austin Fields Ind Estate  
King's Lynn  
Norfolk  
PE30 1PH

**REGISTERED NUMBER:**

01993403

**ACCOUNTANTS:**

Wheeler  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

**DALE SHEETMETAL LIMITED (REGISTERED NUMBER 01993403)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		547,788		601,669
<b>CURRENT ASSETS</b>					
Stocks		92,254		158,852	
Debtors		293,096		450,908	
Cash at bank and in hand		517		19,104	
		<u>385,867</u>		<u>628,864</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>510,465</u>		<u>622,950</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(124,598)</u>		<u>5,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			423,190		607,583
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(252,782)		(342,005)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(70,000)</u>		<u>(69,700)</u>
<b>NET ASSETS</b>			<u>100,408</u>		<u>195,878</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>99,408</u>		<u>194,878</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100,408</u>		<u>195,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

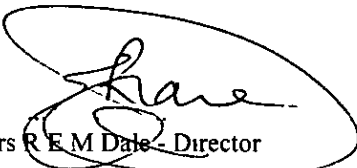
The notes form part of these abbreviated accounts

**DALE SHEETMETAL LIMITED (REGISTERED NUMBER: 01993403)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17.12.12 and were signed on its behalf by

  
Mrs R E M Dale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has sufficient financial resources and as a consequence, the directors believe that the company is well placed to manage its financial risks successfully despite the current uncertain economic outlook

The company has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus it continues to adopt the going concern basis of accounting in preparing the annual financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost, 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**DALE SHEETMETAL LIMITED (REGISTERED NUMBER: 01993403)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	1,485,330
Additions	53,710
Disposals	(8,500)
At 31 March 2012	<u>1,530,540</u>
<b>DEPRECIATION</b>	
At 1 April 2011	883,661
Charge for year	102,411
Eliminated on disposal	(3,320)
At 31 March 2012	<u>982,752</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>547,788</u>
At 31 March 2011	<u>601,669</u>

**3 CREDITORS**

Creditors include an amount of £146,232 (31 3 11 - £266,833) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12 £	31 3 11 £
<b>D J Dale and Mrs R E M Dale</b>		
Balance outstanding at start of year	16,938	22,613
Amounts advanced	90,160	127,749
Amounts repaid	(107,098)	(133,424)
Balance outstanding at end of year	<u>-</u>	<u>16,938</u>

Interest has been charged on the above loans at a rate of 4 0% (2011 - 4 0%) amounting to £ 771 (2011 - £579)