

**Registered Number 01993403**

**Dale Sheetmetal Limited**

**Abbreviated Accounts**

**31 March 2011**

**Dale Sheetmetal Limited**

**Registered Number 01993403**

**Company Information**

**Registered Office:**

Unit 27  
Austin Fields Ind Estate  
King's Lynn  
Norfolk  
PE30 1PH

**Reporting Accountants:**

Wheelers  
Chartered Accountants & Tax Consultants  
16 North Street  
Wisbech  
Cambridgeshire  
PE13 1NE

Dale Sheetmetal Limited

Registered Number 01993403

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	601,669	537,573
		<u>601,669</u>	<u>537,573</u>
<b>Current assets</b>			
Stocks		158,852	107,384
Debtors		450,908	293,767
Cash at bank and in hand		19,104	140,736
Total current assets		<u>628,864</u>	<u>541,887</u>
<b>Creditors: amounts falling due within one year</b>	3	(622,950)	(449,400)
<b>Net current assets (liabilities)</b>		5,914	92,487
<b>Total assets less current liabilities</b>		<u>607,583</u>	<u>630,060</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(342,005)	(383,569)
<b>Provisions for liabilities</b>		(69,700)	(63,400)
<b>Total net assets (liabilities)</b>		<u>195,878</u>	<u>183,091</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		194,878	182,091
<b>Shareholders funds</b>		<u>195,878</u>	<u>183,091</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

**Mrs R E M Dale, Director**

This document was delivered using electronic communications and authenticated in accordance with the **registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has sufficient financial resources and as a consequence, the directors believe that the company is well placed to manage its financial risks successfully despite the current uncertain economic outlook. The company has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on cost
Plant and machinery	25% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance

- Motor vehicles 25% on reducing balance
- 2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 April 2010	1,307,091
Additions	-
At 31 March 2011	<u>1,485,330</u>
<b>Depreciation</b>	
At 01 April 2010	769,518
Charge for year	-
At 31 March 2011	<u>883,661</u>
<b>Net Book Value</b>	
At 31 March 2011	601,669
At 31 March 2010	<u>537,573</u>

- 3 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	266,833	260,611

- 4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

- 5 **Transactions with directors**

D J Dale and Mrs R E M Dale had a loan during the year. The balance at 31 March 2011 was £16,938 (1 April 2010 - £22,613), £127,749 was advanced and £133,424 was repaid during the year. Interest has been charged on the above loans at a rate of 4.0% (2010 - 4.75%) amounting to £579 (2010 - £2,057).