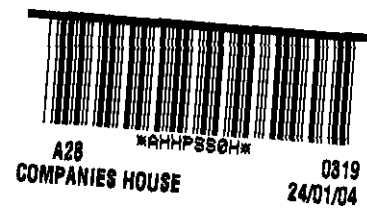


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

EBBS & DALE LIMITED



**EBBS & DALE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2003**

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**EBBS & DALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**DIRECTORS:**

R T Ebbs  
Mrs S Ebbs  
D J Dale  
Mrs R E M Dale

**SECRETARY:**

Mrs R E M Dale

**REGISTERED OFFICE:**

Unit 27  
Austin Fields Ind Estate  
King's Lynn  
Norfolk  
PE30 1PW

**REGISTERED NUMBER:**

1993403

**ACCOUNTANTS:**

Wheelers  
Chartered Accountants & Tax Consultants  
16 North Street  
Wisbech  
Cambridgeshire  
PE13 1NE

**EBBS & DALE LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		523,445		254,187
<b>CURRENT ASSETS:</b>					
Stocks		46,703		18,360	
Debtors		166,252		179,603	
Cash at bank and in hand		56,099		90,446	
		269,054		288,409	
<b>CREDITORS:</b> Amounts falling due within one year	3	501,567		200,957	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(232,513)		87,452
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			290,932		341,639
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(260,848)		(237,771)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(8,000)		(8,400)
			£22,084		£95,468
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			21,084		94,468
<b>SHAREHOLDERS' FUNDS:</b>			£22,084		£95,468

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

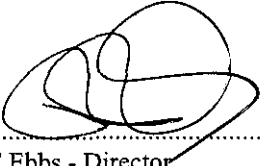
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**EBBS & DALE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
R T Ebbs - Director

Approved by the Board on ..... 23.1.2004

The notes form part of these abbreviated accounts

**EBBS & DALE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes the continuing financial support of the directors. The directors have confirmed their support in writing.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**EBBS & DALE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	582,860
Additions	344,060
Disposals	(2,500)
	<hr/>
At 31 March 2003	924,420
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2002	328,673
Charge for year	73,396
Eliminated on disposals	(1,094)
	<hr/>
At 31 March 2003	400,975
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	523,445
	<hr/>
At 31 March 2002	254,187
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	31.3.03	31.3.02
	£	£
Bank overdrafts	58,135	28,142
Hire purchase	86,770	118,315
	<hr/>	<hr/>
	144,905	146,457
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

**5. CONTROLLING PARTY**

There is no overall controlling party of the company, by virtue of the shareholdings, as described in the directors' report.