

**Registered no. 1993403**

**EBBS & DALE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

**WHEELER & CO.  
16 NORTH STREET  
WISBECH  
CAMBRIDGESHIRE  
PE13 1NE**



# **EBBS & DALE LIMITED**

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## **EBBS & DALE LIMITED**

### **AUDITORS' REPORT TO EBBS & DALE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
**WHEELER & CO.**  
Registered Auditors

Date: 26/10/99

16 NORTH STREET  
WISBECH  
CAMBRIDGESHIRE  
PE13 1NE

# EBBS & DALE LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 1999

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	2		
Tangible assets		262,161	182,641
<b>CURRENT ASSETS</b>			
Stocks		3,840	6,976
Debtors		280,471	125,944
Cash at bank and in hand		32,950	39,082
		<u>317,261</u>	<u>172,002</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>296,721</u>	<u>201,758</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		20,540	(29,756)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>282,701</u>	<u>152,885</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(48,085)	(35,045)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(4,200)	-
<b>NET ASSETS</b>		<u>230,416</u>	<u>117,840</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>229,416</u>	<u>116,840</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>230,416</u>	<u>117,840</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 26/10/99  
ON BEHALF OF THE BOARD

  
DAVID J DALE - DIRECTOR

The annexed notes form part of these financial statements.

# **EBBS & DALE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 March 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1999 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a reducing balance basis using the following rates:

Freehold buildings	- 2% per annum (straight line)
Plant and machinery	- 25% per annum
Office equipment	- 25% per annum
Motor vehicles	- 25% per annum

#### **Stocks**

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

#### **Pension Costs**

The company operates a defined contribution scheme, and the contributions are charged against profits as they are paid.

# EBBS & DALE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999 (CONT)

### 2. FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 1998	314,917
Additions	164,889
Disposals	(35,680)
At 31 March 1999	<u>444,126</u>
<b>Depreciation</b>	
At 1 April 1998	132,276
Charge for the year	67,487
Disposals	(17,798)
At 31 March 1999	<u>181,965</u>
<b>Net book value</b>	
At 31 March 1999	<u>262,161</u>
<i>At 31 March 1998</i>	<u>182,641</u>

### 3. CREDITORS

At 31 March 1999, liabilities amounting to £45,313 (1998 - £15,108) were secured.

### 4. SHARE CAPITAL

	<b>1999 £</b>	<b>1998 £</b>
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 5. TRANSACTIONS WITH DIRECTORS

Rent of £3,500 was paid to Ebbs & Dale, a partnership carried on by Mr and Mrs Dale and Mr and Mrs Ebbs for the use of unit 3 Grassgate Lane, Wisbech.