

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

EBBS & DALE LIMITED

TUESDAY



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30/01/2007

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EBBS & DALE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006

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EBBS & DALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS: D J Dale
Mrs R E M Dale

SECRETARY: Mrs R E M Dale

REGISTERED OFFICE: Unit 27
Austin Fields Ind Estate
King's Lynn
Norfolk
PE30 1PH

REGISTERED NUMBER: 1993403

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
16 North Street
Wisbech
Cambridgeshire
PE13 1NE

EBBS & DALE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		347,666		349,981
CURRENT ASSETS					
Stocks		55,553		57,194	
Debtors		249,092		281,021	
Cash at bank and in hand		5		106,095	
		<u>304,650</u>		<u>444,310</u>	
CREDITORS					
Amounts falling due within one year	3	<u>264,652</u>		<u>411,513</u>	
NET CURRENT ASSETS			<u>39,998</u>		<u>32,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>387,664</u>		<u>382,778</u>
CREDITORS					
Amounts falling due after more than one year	3		(334,716)		(281,567)
PROVISIONS FOR LIABILITIES			<u>(28,100)</u>		<u>(22,200)</u>
NET ASSETS			<u><u>24,848</u></u>		<u><u>79,011</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>23,848</u>		<u>78,011</u>
SHAREHOLDERS' FUNDS			<u><u>24,848</u></u>		<u><u>79,011</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


EBBS & DALE LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on24.1.07..... and were signed on its behalf by:


.....
Mrs R E M Dale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

EBBS & DALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	894,492
Additions	68,225
Disposals	(35,371)
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At 31 March 2006	927,346
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DEPRECIATION	
At 1 April 2005	544,511
Charge for year	61,638
Eliminated on disposal	(26,469)
	<hr/>
At 31 March 2006	579,680
	<hr/>
NET BOOK VALUE	
At 31 March 2006	347,666
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At 31 March 2005	349,981
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.06 £	31.3.05 £
Bank overdrafts	9,578	73,068
Hire purchase contracts	144,252	162,852
	<hr/>	<hr/>
	153,830	235,920
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Creditors include the following debts falling due in more than five years:

	31.3.06 £	31.3.05 £
Repayable otherwise than by instalments		
Pension fund loan over 5 years	78,663	80,200
	<hr/>	<hr/>
Repayable by instalments		
Hire purchase	647	-
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

EBBS & DALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005:

	31.3.06	31.3.05
	£	£
D J Dale and Mrs R E M Dale		
Balance outstanding at start of year	52,932	-
Balance outstanding at end of year	20,325	52,932
Maximum balance outstanding during year	<u>52,932</u>	<u>52,932</u>

During the year, D J Dale and Mrs R E M Dale purchased a Chrysler Voyager from the company for its market value of £9,000.

6. CONTROLLING PARTY

The company is controlled by D J and Mrs R E M Dale by virtue of their shareholdings as described in the directors' report.