

Registered no. 1993403

**EBBS & DALE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2001**

WHEELER & CO  
16 NORTH STREET  
WISBECH  
CAMBRIDGESHIRE  
PE13 1NE



# EBBS & DALE LIMITED

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# **EBBS & DALE LIMITED**

## **AUDITORS' REPORT TO EBBS & DALE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
**WHEELER & CO**  
Registered Auditors  
Date: 17/10/02

16 NORTH STREET  
WISBECH  
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PE13 1NE

# EBBS & DALE LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2001

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	2		
Tangible assets		269,333	162,322
<b>CURRENT ASSETS</b>			
Stocks		5,000	4,000
Debtors		154,197	144,301
Cash at bank and in hand		98	109,132
		<u>159,295</u>	<u>257,433</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>141,075</u>	<u>153,876</u>
<b>NET CURRENT ASSETS</b>		18,220	103,557
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>287,553</u>	<u>265,879</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(214,764)	(51,979)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(6,700)	(1,300)
<b>NET ASSETS</b>		<u><u>66,089</u></u>	<u><u>212,600</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>65,089</u>	<u>211,600</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>66,089</u></u>	<u><u>212,600</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 17/01/02  
ON BEHALF OF THE BOARD

  
DAVID J DALE DIRECTOR

The annexed notes form part of these financial statements.

# **EBBS & DALE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2001 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives on a reducing balance basis, unless otherwise stated, using the following rates:

Plant and machinery	- 25% per annum
Office equipment	- 25% per annum
Motor vehicles	- 25% per annum

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

#### **Pension Costs**

The company operates a defined contribution scheme, and the contributions are charged against profits as they are paid.

# EBBS & DALE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2000	377,563
Additions	195,669
Disposals	-
	<hr/>
At 31 March 2001	573,232
	<hr/>
<b>Depreciation</b>	
At 1 April 2000	215,241
Charge for the year	88,658
Disposals	-
	<hr/>
At 31 March 2001	303,899
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<b>Net book value</b>	
At 31 March 2001	269,333
	<hr/> <hr/>
At 31 March 2000	162,322
	<hr/> <hr/>

### 3. CREDITORS

At 31 March 2001, liabilities amounting to £160,629 (2000 - £33,202) were secured.

### 4. SHARE CAPITAL

	2001 £	2000 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
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# EBBS & DALE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

### 5. TRANSACTIONS WITH DIRECTORS

Rent of £2,000 was paid to Ebbs & Dale, a partnership carried on by Mr and Mrs Dale and Mr and Mrs Ebbs for the use of unit 3 Grassgate Lane, Wisbech.

#### Directors' overdrawn current account

During the year the directors mentioned below had overdrawn balances with the company as follows:

	2001 £
Mr and Mrs Dale	
Balance outstanding at 1 April 2000	16,332
Maximum balance outstanding during the year	56,276
Balance outstanding at 31 March 2001	-
	<u>          </u>

The above loan was repaid on 31 March 2001, by way of a transfer from Mr and Mrs Ebbs Directors loan account.