

Registration number 01993398

FRAZIER PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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FRAZIER PROPERTIES LIMITED
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FRAZIER PROPERTIES LIMITED
(REGISTRATION NUMBER 01993398)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	441,483	403,983
Investments	2	1	1
		<u>441,484</u>	<u>403,984</u>
Current assets			
Debtors		208,565	210,857
Cash at bank		25,046	9,840
		<u>233,611</u>	<u>220,697</u>
Creditors Amounts falling due within one year		<u>(14,547)</u>	<u>(2,630)</u>
Net current assets		<u>219,064</u>	<u>218,067</u>
Net assets		<u>660,548</u>	<u>622,051</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>660,546</u>	<u>622,049</u>
Shareholders' funds		<u>660,548</u>	<u>622,051</u>


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 7/12/15 and signed on its behalf by


J. J. Upton
Director

FRAZIER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts receivable during the year in respect of property investments and management

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

Investment properties

Freehold property is not depreciated as it is the directors' policy to keep properties in good repair. As a result any depreciation charge would not be material

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

FRAZIER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	407,854	1	407,855
Additions	37,500	-	37,500
At 31 March 2015	<u>445,354</u>	<u>1</u>	<u>445,355</u>
Depreciation			
At 1 April 2014 and at 31 March 2015	<u>3,871</u>	<u>-</u>	<u>3,871</u>
Net book value			
At 31 March 2015	<u>441,483</u>	<u>1</u>	<u>441,484</u>
At 31 March 2014	<u>403,983</u>	<u>1</u>	<u>403,984</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>