

***Frazier Properties Limited
Registered No. 1993398
Unaudited Financial Statements
For the Year Ended 31st March 2012***

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Frazier Properties Limited
Registered No. 1993398
For the Year Ended 31st March 2012

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Frazier Properties Limited
Registered No. 1993398
Directors' Report for the Year Ended 31st March 2012

The directors present their report and the financial statements of the company for the year ended *31st March 2012*

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

N J Upton
P A Upton

Secretary

P A Upton

Registered Office

4 Bath Mews
Bath Parade
Cheltenham
GL53 7HL

Frazier Properties Limited
Registered No. 1993398
Principal Activities

The principal activity of the company is that of developing and selling real estate

Directors

The present directors are shown above. All served on the board throughout the year.

Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows:

	<i>2012</i>	<i>2011</i>
N J Upton	1	1
P A Upton	1	1

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

N Frazier Properties Limited
O Registered No. 1993398
T Balance Sheet at 31st March 2012
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	2012	2011
Fixed Assets		
5 Tangible assets	-	-
Investments	400,594	385,594
	<u>400,594</u>	<u>385,594</u>
Current Assets		
6 Debtors	197,056	214,687
Cash at bank and in hand	7,521	17,580
	<u>204,576</u>	<u>232,267</u>
Creditors		
7 Amounts falling due within one year	2,191	682
Net Current Assets (Liabilities)	<u>202,385</u>	<u>231,585</u>
8 Amounts falling due more than one year	-	-
Net Assets	<u>602,979</u>	<u>617,179</u>
Capital & Reserves		
9 Called up share capital	2	2
Profit & loss account	602,977	617,177
Shareholders Funds	<u>602,979</u>	<u>617,179</u>

In approving these financial statements as director of the company I hereby confirm

- (1) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (2) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012
and
- (3) that I acknowledge my responsibilities for
 - (a) ensuring that the company keeps accounting records which comply with Section 384
and
 - (b) preparing financial statements which give a true and fair view of the state of affairs at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Company Act relating to financial statements so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008 relating to small companies)

These financial statements were approved by the Board on 2nd June 2012
and signed on behalf of the Board by -


N J Upton - Director

Registered Number 1993398

Frazier Properties Limited
Registered No. 1993398
Notes to the accounts for the year ended 31st March 2012

2012 2011

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Turnover

The company's turnover represents the total invoice value of sales made during the year and has been derived from its activity wholly within the UK

3 Tangible fixed assets and depreciation

The company holds one property for long term investment and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) it is revalued annually and the surplus or deficit transferred to the revaluation reserve. No depreciation is provided on the property. The non-provision of depreciation is not in accordance with the requirements of the 2006 Companies Act but is considered necessary in order that the financial statements present a true and fair view. Depreciation on other assets is provided to write off the cost over the expected life, as follows

Computer	- 20% Straight Line
Fixtures & Fittings	- 20% Straight Line

4 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Frazier Properties Limited
Registered No. 1993398
Notes to the accounts for the year ended 31st March 2012

	<i>2012</i>	<i>2011</i>	
5 Tangible Fixed Assets	Land & Buildings	Fixtures & Equipment	Total
Cost at 1st April 2009	344,660	3,871	348,531
Additions	15,000		15,000
Sales	-		-
at 31st March 2010	<u>359,660</u>	<u>3,871</u>	<u>363,531</u>
Depreciation at 1st April 2010		3,871	3,871
Charge for the Year		-	-
Sales			-
at 31st March 2011	-	3,871	3,871
Net Book Values			
at 31st March 2011	<u>359,660</u>	<u>-</u>	<u>359,660</u>
at 31st March 2010	<u>344,660</u>	<u>-</u>	<u>344,660</u>
6 Debtors			
Other Debtors	<u>197,056</u>	<u>214,687</u>	

Frazier Properties Limited

Registered No. 1993398

Notes to the accounts for the year ended 31st March 2012

	<i>2012</i>	<i>2011</i>
7 Creditors amounts falling due within one year		
Other Creditors	<u>2,191</u>	<u>630</u>
8 Creditors amounts falling due after more than one year		
Bank Loans	<u>-</u>	<u>-</u>
9 Share Capital		
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Alloted, called up shares of £1		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>