

COMPANY REGISTRATION NUMBER 01993322

**SPACE APPLICATIONS SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**

**31 MARCH 2015**



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# **SPACE APPLICATIONS SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# SPACE APPLICATIONS SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	<u>71,027</u>	<u>71,027</u>
<b>CURRENT ASSETS</b>			
Debtors		300	1,160
Cash at bank and in hand		<u>1,684</u>	<u>1,320</u>
		1,984	2,480
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,858</u>	<u>16,858</u>
<b>NET CURRENT LIABILITIES</b>		<b>(14,874)</b>	<b>(14,378)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>56,153</b></u>	<u><b>56,649</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>56,053</u>	<u>56,549</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>56,153</b></u>	<u><b>56,649</b></u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29/01/2016

R Aked  
Director

Company Registration Number: 01993322



The notes on page 2 form part of these abbreviated accounts.

# SPACE APPLICATIONS SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>71,027</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>71,027</u>
At 31 March 2014	<u>71,027</u>

The company owns 100% of the issued share capital of Space Applications Services S.A. Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>