

COMPANY NO

1993322

SPACE APPLICATIONS SERVICES LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2010

MANSER HUNOT
CHARTERED ACCOUNTANTS

FRIDAY



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SPACE APPLICATIONS SERVICES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

		2010	2009
TURNOVER			
Sales		£ -	£ -
EXPENSES			
Salaries and Social Security	£ 60,402		58,414
Insurance	1,651		1,515
Accountancy Fees	1,122		982
Professional Fees	711		1,967
Bank Charges and Interest	186		178
(Profit)/Loss on Exchange	-		(21,498)
Late Filing Penalty and Interest	483		735
Corporation Tax Interest	(164)		-
		64,391	42,293
NET PROFIT/(LOSS) ON ORDINARY ACTIVITIES		£ (64,391)	£ (42,293)

ACCOUNTANTS REPORT

We have prepared the attached accounts of Space Applications Services Limited for the Directors for the year ended 31st March 2009 from the records of the Company

In accordance with the provisions of Section 477 Companies Act 2006 , no audit has been carried out

Highland House
Albert Drive
Burgess Hill
West Sussex
RH15 9TN

MANSER HUNOT
CHARTERED ACCOUNTANTS

DATED

SPACE APPLICATIONS SERVICES LIMITED

Company Number 1993322

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2010

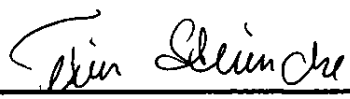
		2010	2009
INVESTMENT	2	£ 71,027	£ 71,027
CURRENT ASSETS			
Debtors	£ 27,792		£ 18,043
Cash at Bank	27,895		90,521
	<u>55,687</u>		<u>108,564</u>
Creditors - Amounts falling due within one year	18,218		19,171
NET CURRENT ASSETS/(LIABILITIES)		<u>37,469</u>	<u>89,393</u>
NET ASSETS		<u>£ 108,496</u>	<u>£ 160,420</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL		£ 100	£ 100
PROFIT AND LOSS ACCOUNT		<u>108,396</u>	<u>160,320</u>
SHAREHOLDERS' FUNDS		<u>£ 108,496</u>	<u>£ 160,420</u>

For the financial year ended 31st March 2010 the Company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 to 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Companies

Signed on behalf of the Board of Directors


 F STEINECKE - DIRECTOR

DATED. 23/12-2010

SPACE APPLICATIONS SERVICES LIMITED

NOTES TO THE ACCOUNTS AT 31ST MARCH 2010

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards

FOREIGN CURRENCIES

Transactions, Assets and Liabilities denominated in Foreign Currencies are translated at the rate of exchange ruling at the Balance Sheet date

2 TURNOVER

Turnover represents the invoiced value of services provided (stated before Value Added Tax)

3 OPERATING PROFIT

2010

2009

This is stated after charging

Directors Remuneration

£ -

£ -

4 TAXATION

Based on the results for the year

Corporation Tax at 0% (2009 - 0%)

£ -

£ -

Refunds Due to Loss Relief

(12,467)

(5,249)

£ (12,467)

£ (5,249)

5 INVESTMENT

At Cost

£ 71,027

£ 71,027

6 DEBTORS

Sundry Debtors and Prepayments

£ 2,039

£ 1,670

Corporation Tax Repayable

25,753

16,373

£ 27,792

£ 18,043

NOTES TO THE ACCOUNTS AT 31ST MARCH 2010 CONT'D

7	CREDITORS - Amounts falling due within one year	2010	2009
	Other Creditors and Accruals	<u>£ 18,218</u>	<u>£ 19,171</u>
8	SHARE CAPITAL	AUTHORISED	ISSUED AND FULLY PAID
		2010 2009	2010 2009
	Ordinary Shares of £1 each	<u>1,000 1,000</u>	<u>100 100</u>
9	RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS	2010	2009
	Profit/(Loss) for the Year after Tax	£ (51,924)	£ (37,044)
	Shareholder's Funds Brought Forward	<u>160,420</u>	<u>197,464</u>
	Shareholders' Funds Carried Forward	<u>£ 108,496</u>	<u>£ 160,420</u>