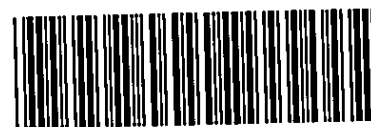


COMPANY REGISTRATION NUMBER 01993322

**SPACE APPLICATIONS SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**

**MANSER HUNOT**  
Chartered Accountants  
Highland House  
Albert Drive  
Burgess Hill  
West Sussex  
RH15 9TN

TUESDAY



A18      23/10/2012      #21  
COMPANIES HOUSE

# **SPACE APPLICATIONS SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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# SPACE APPLICATIONS SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	<u>71,027</u>	<u>71,027</u>
<b>CURRENT ASSETS</b>			
Debtors		7,252	27,792
Cash at bank and in hand		<u>512</u>	<u>27,895</u>
		7,764	55,687
<b>CREDITORS: Amounts falling due within one year</b>		<u>21,366</u>	<u>18,218</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(13,602)</b>	<b>37,469</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>57,425</b></u>	<u><b>108,496</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>57,325</u>	<u>108,396</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>57,425</b></u>	<u><b>108,496</b></u>

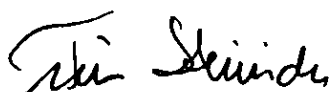
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19/10/2012



F STEINICKE  
Director

Company Registration Number 01993322

The notes on page 2 form part of these abbreviated accounts

# SPACE APPLICATIONS SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>71,027</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>71,027</u>
At 31 March 2010	<u>71,027</u>

The company owns 100% of the issued share capital of Space Applications Services S A. Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>