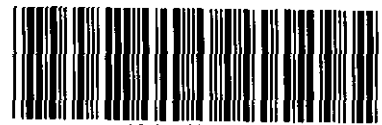


COMPANY NO: 1993322

SPACE APPLICATIONS SERVICES LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2006

FRIDAY



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A09 16/02/2007 263
COMPANIES HOUSE

MANSER HUNOT
CHARTERED ACCOUNTANTS

SPACE APPLICATIONS SERVICES LIMITED

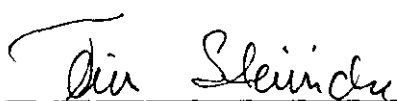
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2006

	NOTES	2006	2005
INVESTMENT	2	£ 71,027	£ 71,027
CURRENT ASSETS			
Debtors	£ 111,321		£ 61,178
Cash at Bank	29,770		25,152
	141,091		86,330
Creditors - Amounts falling due within one year	30,894		28,318
NET CURRENT ASSETS/(LIABILITIES)		110,197	58,012
		<u>£ 181,224</u>	<u>£ 129,039</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL		£ 100	£ 100
PROFIT AND LOSS ACCOUNT		181,124	128,939
SHAREHOLDERS' FUNDS		<u>£ 181,224</u>	<u>£ 129,039</u>

For the financial year ended 31st March 2006 the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

Signed on behalf of the Board of Directors:


F STEINECKE **- DIRECTOR**

DATED: 7/2 - 2007

SPACE APPLICATIONS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 31ST MARCH 2006

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

FOREIGN CURRENCIES

Transactions, Assets and Liabilities denominated in Foreign Currencies are translated at the rate of exchange ruling at the Balance Sheet date.

2 INVESTMENT

	2006	2005
At Cost	<u>£ 71,027</u>	<u>£ 71,027</u>

3 SHARE CAPITAL

	AUTHORISED		ISSUED AND FULLY PAID	
	2006	2005	2006	2005
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>