

# MACOB SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2009

1993318

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	319802	319802
Investments		<u>1</u>	<u>1</u>
		319803	319803
<b>CURRENT ASSETS</b>			
Stocks		1750	1300
Debtors		9133	7123
Cash at bank and in hand		<u>100</u>	<u>2250</u>
		10983	10673
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(125802)</u>	<u>(132516)</u>
<b>Net current (liabilities)</b>		<u>(114819)</u>	<u>(121843)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		204984	197960
<b>CREDITORS: amounts falling due after more than one year</b>	3	<u>(118838)</u>	<u>(124365)</u>
<b>NET ASSETS</b>		<u>86146</u>	<u>73595</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>86144</u>	<u>73593</u>
<b>SHAREHOLDERS FUNDS</b>		<u>86146</u>	<u>73595</u>

In approving these financial statements we, as directors of the company, hereby confirm

- a For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
  - i) ensuring the company keeps accounting records which comply with section 386 and
  - ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Director .

*[Signature]*  
S OZA

10 March 2010

The attached notes 1 to 4 form part of these abbreviated

FRIDAY



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19/03/2010

COMPANIES HOUSE

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## **MACOB SYSTEMS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2007)

##### **Turnover**

Turnover is invoiced sales less returns exclusive of value added tax

##### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land and investment property, at rates calculated to write off the cost or valuation of each asset on a straight line basis over its expected useful life, as follows.

Land & Buildings	- Nil
Fixtures & Fittings	- 15%
Motor Vehicles	- 25%

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Pensions**

The company operates a defined contributions pension scheme and the pension scheme charge represents the amounts payable by the company to the fund in respect of the year.

**MACOB SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009**

2	<b>TANGIBLE FIXED ASSETS</b>	<u>Total</u>	
		<u>£</u>	
	<b>Cost:</b>		
	At 1 July 2008	328088	
	At 30 June 2009	328088	
	<b>Depreciation</b>		
	At 1 July 2008	8286	
	At 30 June 2009	8286	
	<b>Net Book Values:</b>		
	At 30 June 2009	319802	
	At 30 June 2008	319802	
	Land & Buildings comprise:	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
	Long leaseholds	319802	319802
3	<b>CREDITORS</b>		
	£122436 of the creditors are secured		
4	<b>SHARE CAPITAL</b>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
	Authorised:		
	100 ordinary shares of £1 each	100	100
	Issued and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>