

MACOB SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	319802	319802
Investments		<u>1</u>	<u>1</u>
		319803	319803
CURRENT ASSETS			
Stocks		1225	1950
Debtors		4596	9239
Cash at bank and in hand		<u>4483</u>	<u>100</u>
		10304	11289
CREDITORS: amounts falling due within one year	3	<u>(111086)</u>	<u>(116407)</u>
Net current (liabilities)		<u>(100782)</u>	<u>(105118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219021	214685
CREDITORS: amounts falling due after more than one year	3	<u>(95495)</u>	<u>(106662)</u>
NET ASSETS		<u>123526</u>	<u>108023</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>123524</u>	<u>108021</u>
SHAREHOLDERS FUNDS		<u>123526</u>	<u>108023</u>



In approving these financial statements we as directors of the company, hereby confirm

- a For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
 - i) ensuring the company keeps accounting records which comply with section 386 and
 - ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Director


J OZA

12 February 2013

The attached notes 1 to 4 form part of these abbreviated accounts

MACOB SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008)

Turnover

Turnover is invoiced sales less returns exclusive of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment property, at rates calculated to write off the cost or valuation of each asset on a straight line basis over its expected useful life, as follows

Land & Buildings	- Nil
Fixtures & Fittings	- 15%
Motor Vehicles	- 25%

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pensions

The company operates a defined contributions pension scheme and the pension scheme charge represents the amounts payable by the company to the fund in respect of the year

2 TANGIBLE FIXED ASSETS

	<u>Total</u>	
	<u>£</u>	
Cost:		
At 1 July 2011		<u>328088</u>
At 30 June 2012		<u>328088</u>
Depreciation		
At 1 July 2011		<u>8286</u>
At 30 June 2012		<u>8286</u>
Net Book Values:		
At 30 June 2012		<u>319802</u>
At 30 June 2011		<u>319802</u>
Land & Buildings comprise	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Long leaseholds	<u>319802</u>	<u>319802</u>

MACOB SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

3 CREDITORS

£98495 of the creditors are secured

4 SHARE CAPITAL

2012 2011

£ £

Authorised

100 ordinary shares of £1 each

100 100

Issued and fully paid

2 ordinary shares of £1 each

2 2