

**MACOB SYSTEMS LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2006**

**Company No 1993318**

SATURDAY



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14/04/2007

COMPANIES HOUSE

346

**MACOB SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	319802	319802
Investments		<u>1</u>	<u>1</u>
		319803	319803
<b>CURRENT ASSETS</b>			
Stocks		5105	6055
Debtors		4493	3891
Cash at bank and in hand		<u>348</u>	<u>2277</u>
		9946	12223
<b>CREDITORS: amounts falling due within one year</b>		<u>(133601)</u>	<u>(134092)</u>
<b>Net current (liabilities)</b>		<u>(123655)</u>	<u>(121869)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		196148	197934
<b>CREDITORS: amounts falling due after more than one year</b>		<u>(133139)</u>	<u>(137497)</u>
<b>NET ASSETS</b>		<u>63009</u>	<u>60437</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>63007</u>	<u>60435</u>
<b>SHAREHOLDERS FUNDS</b>		<u>63009</u>	<u>60437</u>

In approving these financial statements we, as directors of the company, hereby confirm

- a) that for the year in question the company was entitled to the exemptions confirmed by Section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company),
- b) that no notice has been deposited under Section 249b(2) in relation to the accounts for the financial year, and
- c) that the directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records which comply with section 221,
  - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

In preparing the full accounts the directors have taken advantage of the special exemptions for individual accounts provided by Parts I and II of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company

In preparing these abbreviated accounts the director has also taken advantage of the special exemptions for individual accounts provided by Section A Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company

Director .

30 March 2007

The attached notes 1 to 3 form part of these abbreviated accounts

## **MACOB SYSTEMS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with standard accounting practice

The directors have taken advantage of the dispensation given under Financial Reporting Standard 1 not to present a cashflow statement as the Company is a small company as defined by the Companies Act 1985

##### **Turnover**

Turnover is invoiced sales less returns exclusive of value added tax

##### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land and investment property, at rates calculated to write off the cost or valuation of each asset on a straight line basis over its expected useful life, as follows

Land & Buildings	- Nil
Fixtures & Fittings	- 15%
Motor Vehicles	- 25%

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Pensions**

The company operates a defined contributions pension scheme and the pension scheme charge represents the amounts payable by the company to the fund in respect of the year

**MACOB SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006**

<b>2</b>	<b>TANGIBLE FIXED ASSETS</b>	<b><u>Total</u></b>
		<b><u>£</u></b>
	<b>Cost:</b>	
	At 1 July 2005	<u>328088</u>
	At 30 June 2006	<u>328088</u>
	<b>Depreciation</b>	
	At 1 July 2005	<u>8286</u>
	At 30 June 2006	<u>8286</u>
	<b>Net Book Values:</b>	
	At 30 June 2006	<u>319802</u>
	At 30 June 2005	<u>319802</u>
	Land & Buildings comprise	<div style="display: flex; justify-content: space-between;"> <span><u>2006</u></span> <span><u>2005</u></span> </div>
		<div style="display: flex; justify-content: space-between;"> <span><u>£</u></span> <span><u>£</u></span> </div>
	Long leaseholds	<div style="display: flex; justify-content: space-between;"> <span><u>319802</u></span> <span><u>319802</u></span> </div>
<b>3</b>	<b>CREDITORS</b>	
	£211857 of the creditors are secured	
<b>4</b>	<b>SHARE CAPITAL</b>	<div style="display: flex; justify-content: space-between;"> <span><u>2006</u></span> <span><u>2005</u></span> </div>
		<div style="display: flex; justify-content: space-between;"> <span><u>£</u></span> <span><u>£</u></span> </div>
	Authorised	
	100 ordinary shares of £1 each	<div style="display: flex; justify-content: space-between;"> <span><u>100</u></span> <span><u>100</u></span> </div>
	Issued and fully paid	
	2 ordinary shares of £1 each	<div style="display: flex; justify-content: space-between;"> <span><u><u>2</u></u></span> <span><u><u>2</u></u></span> </div>