

MACOB SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

Company No 1993318



A57
COMPANIES HOUSE

AH75R4FD

0731
14/04/05

MACOB SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
FIXED ASSETS			
Tangible assets	2	319802	213722
Investments		<u>1</u>	<u>1</u>
		319803	213723
CURRENT ASSETS			
Stocks		6250	5950
Debtors		648	906
Cash at bank and in hand		<u>792</u>	<u>4242</u>
		7690	11098
CREDITORS amounts falling due within one year	3	(131796)	(121430)
Net current (liabilities)		(124106)	(110332)
TOTAL ASSETS LESS CURRENT LIABILITIES		195697	103391
CREDITORS: amounts falling due after more than one year	3	(143567)	(56928)
		<u>52130</u>	<u>46463</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>52128</u>	<u>46461</u>
SHAREHOLDERS FUNDS		<u>52130</u>	<u>46463</u>

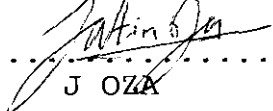
In approving these financial statements we, as directors of the company, hereby confirm:

- (a) that for the year in question the company was entitled to the exemptions confirmed by Section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company);
- (b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year; and,
- (c) that the directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records which comply with section 221;
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

In preparing the full accounts the directors have taken advantage of the special exemptions for individual accounts provided by Parts I and II of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

In preparing these abbreviated accounts the directors have also taken advantage of the special exemptions for individual accounts provided by Section A, Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board of Directors on 5 April 2005 and signed on its behalf by:

Director

 J OZA

The attached notes 1 to 4 form part of these abbreviated accounts

MACOB SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with standard accounting practice.

The directors have taken advantage of the dispensation given under Financial Reporting Standard 1 not to present a cashflow statement as the Company is a small company as defined by the Companies Act 1985.

Turnover

Turnover is invoiced sales less returns exclusive of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment property, at rates calculated to write off the cost or valuation of each asset on a straight line basis over its expected useful life, as follows:

Land & Buildings	- Nil
Fixtures & Fittings	- 15%
Motor Vehicles	- 25%

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contributions pension scheme and the pension scheme charge represents the amounts payable by the company to the fund in respect of the year.

MACOB SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

2.	TANGIBLE FIXED ASSETS		<u>Total</u>
			<u>£</u>
	Cost:		
	At 1 July 2003		221958
	Additions		<u>106130</u>
	At 30 June 2004		<u>328088</u>
	Depreciation:		
	At 1 July 2003		8236
	Provided during the year		<u>50</u>
	At 30 June 2004		<u>8286</u>
	Net Book Values:		
	At 30 June 2004		<u>319802</u>
	At 30 June 2003		<u>213722</u>
	Land & Buildings comprise:	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>
	Long leaseholds	<u>319802</u>	<u>213672</u>
3.	CREDITORS		
	£145067 of the creditors are secured.		
4.	SHARE CAPITAL		
	Authorised:		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Issued and Fully Paid:		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>