

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
SILVERTRONIC LIMITED

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for the year ended 31 March 2014**

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SILVERTRONIC LIMITED

Company Information

for the year ended 31 March 2014

DIRECTORS:

J A Devereux

C S Spence

SECRETARY:

C Spence

REGISTERED OFFICE:

Unit 42, Hoddesdon Industrial Centre

Pindar Road

Hoddesdon

Hertfordshire

EN11 0FF

REGISTERED NUMBER:

01993292 (England and Wales)

ACCOUNTANTS:

The Trevor Jones Partnership LLP

Chartered Accountants

Springfield House

99/101 Crossbrook Street

Waltham Cross

Hertfordshire

EN8 8JR

SILVERTRONIC LIMITED (REGISTERED NUMBER: 01993292)**Abbreviated Balance Sheet****31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		43,029		58,639
CURRENT ASSETS					
Stocks		154,580		144,398	
Debtors		281,265		358,193	
Cash at bank and in hand		493,406		378,972	
		<u>929,251</u>		<u>881,563</u>	
CREDITORS					
Amounts falling due within one year		<u>329,090</u>		<u>298,840</u>	
NET CURRENT ASSETS			<u>600,161</u>		<u>582,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>643,190</u>		<u>641,362</u>
CAPITAL AND RESERVES					
Called up share capital	3		218		218
Share premium			169,682		169,682
Profit and loss account			<u>473,290</u>		<u>471,462</u>
SHAREHOLDERS' FUNDS			<u>643,190</u>		<u>641,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

J A Devereux - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	776,641
Additions	2,718
At 31 March 2014	<u>779,359</u>
DEPRECIATION	
At 1 April 2013	718,002
Charge for year	18,328
At 31 March 2014	<u>736,330</u>
NET BOOK VALUE	
At 31 March 2014	<u>43,029</u>
At 31 March 2013	<u>58,639</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
218	Ordinary	£1	<u>218</u>	<u>218</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Silvertronic Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Silvertronic Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Silvertronic Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Silvertronic Limited and state those matters that we have agreed to state to the Board of Directors of Silvertronic Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Silvertronic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Silvertronic Limited. You consider that Silvertronic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Silvertronic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

20 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.