

Abbreviated Unaudited Accounts
for the year ended 31st March 2008
for
SILVERTRONIC LIMITED



SILVERTRONIC LIMITED

**Company Information
for the year ended 31st March 2008**

DIRECTORS:

J A Devereux
C S Spence

SECRETARY:

C Spence

REGISTERED OFFICE

Unit 42, Hoddesdon Industrial Centre
Pindar Road
Hoddesdon
Hertfordshire
EN11 0FF

REGISTERED NUMBER:

1993292 (England and Wales)

ACCOUNTANTS.

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

SILVERTRONIC LIMITED

Abbreviated Balance Sheet 31st March 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	62,095	51,278
CURRENT ASSETS			
Stocks		140,391	144,578
Debtors		505,250	546,105
Cash at bank and in hand		185,523	18,521
		<u>831,164</u>	<u>709,204</u>
CREDITORS			
Amounts falling due within one year	3	<u>385,028</u>	<u>264,824</u>
NET CURRENT ASSETS		<u>446,136</u>	<u>444,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		508,231	495,658
CREDITORS			
Amounts falling due after more than one year	3	<u>37,493</u>	<u>41,035</u>
NET ASSETS		<u>470,738</u>	<u>454,623</u>
CAPITAL AND RESERVES			
Called up share capital	4	218	218
Share premium		169,682	169,682
Profit and loss account		<u>300,838</u>	<u>284,723</u>
SHAREHOLDERS' FUNDS		<u>470,738</u>	<u>454,623</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

SILVERTRONIC LIMITED

Abbreviated Balance Sheet - continued
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2nd September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J A Devereux', is written over the printed name.

J A Devereux - Director

The notes form part of these abbreviated accounts

SILVERTRONIC LIMITED

Notes to the Abbreviated Accounts for the year ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 20% - 50% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	647,879
Additions	34,027
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At 31st March 2008	681,906
DEPRECIATION	
At 1st April 2007	596,603
Charge for year	23,208
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At 31st March 2008	619,811
NET BOOK VALUE	
At 31st March 2008	62,095
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At 31st March 2007	51,276
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3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank loans	43,074	64,484
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SILVERTRONIC LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
242	Ordinary	£1	<u>242</u>	<u>242</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
218	Ordinary	£1	<u>218</u>	<u>218</u>