

# **Prosoft Resources Limited**

## **Director's report and financial statements**

Registered number 1993280

31 December 2007

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COMPANIES HOUSE

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## Director's report

The directors present their report and accounts for the year ended 31 December 2007

### Principal activities and review of business

The company was dormant under the terms of Section 221 of the Companies Act 1985

### Directors and their interest

The director who served during the year and thereafter was as follows

Dr G Green

The director had no interests to be disclosed under Schedule 7 of the Companies Act 1985

### Auditors

In accordance with Section 250 of the Companies Act 1985 a special resolution was passed that no auditors be appointed to the company

By order of the board



**M. Mannix**  
*Secretary*

17 JULY 2008

EQE House, The Beacons  
Warrington Road  
Birchwood  
Warrington  
Cheshire  
WA3 6WJ

**Balance sheet**  
*at 31 December 2007*

|                                     | <i>Note</i> | <b>2007</b><br><b>£</b> | <b>2006</b><br><b>£</b> |
|-------------------------------------|-------------|-------------------------|-------------------------|
| <b>Creditors</b>                    |             |                         |                         |
| Amounts falling due within one year | 2           | (27,517)                | (27,517)                |
|                                     |             | <hr/>                   | <hr/>                   |
| <b>Capital and reserves</b>         |             |                         |                         |
| Called up share capital             | 3,4         | 29,328                  | 29,328                  |
| Profit and loss account             | 4           | (56,845)                | (56,845)                |
|                                     |             | <hr/>                   | <hr/>                   |
|                                     |             | (27,517)                | (27,517)                |
|                                     |             | <hr/>                   | <hr/>                   |

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 10 August 2007 and were signed on its behalf by

*George Green*

**G.Green**  
*Director*

*17th July 2008*

## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Creditors: amounts falling due within one year

|                                    | 2007<br>£     | 2006<br>£     |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | 27,517        | 27,517        |
|                                    | <u>27,517</u> | <u>27,517</u> |

### 3 Share capital

|                 | 2007<br>No.    | Authorised<br>2006<br>No | 2007<br>£     | Allotted, called up<br>and fully paid<br>2006<br>£ |
|-----------------|----------------|--------------------------|---------------|--|
| Ordinary shares | 100,000        | 100,000                  | 29,328        | 29,328   |
|                 | <u>100,000</u> | <u>100,000</u>           | <u>29,328</u> | <u>29,328</u>                                      |

### 4 Reconciliation of shareholders' funds and movements on reserves

|                     | Share capital<br>£ | Profit and loss<br>account<br>£ | Total<br>£      |
|---------------------|--------------------|---------------------------------|-----------------|
| At 1 January 2007   | 29,328             | (56,845)                        | (27,517)        |
| At 31 December 2007 | <u>29,328</u>      | <u>(56,845)</u>                 | <u>(27,517)</u> |

### 5 Ultimate parent undertaking

The immediate parent undertaking is ABS Consulting Limited, a company registered in England and Wales. It has included the company in its group accounts, copies of which are available from EQE House, The Beacons, Warrington Road, Birchwood, Warrington WA3 6WJ.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is The American Bureau of Shipping, a company registered in the United States of America. Copies of its group accounts, which include the company, are available from ABS Plaza, 16855 Northchase Drive, Houston, TX77060, USA.