

ALPHA BUILDING COMPONENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2000

COMPANY NO. 1993274

**WATTS
GREGORY**
CHARTERED ACCOUNTANTS

■ The UK 200 Group ■



ALPHA BUILDING COMPONENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2000

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ALPHA BUILDING COMPONENTS LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 30 November 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

10/14 Museum Place
CARDIFF
CF10 3NZ

25/9/01
.....

Watts Gregory

WATTS GREGORY
Chartered Accountants
& Registered Auditors

ALPHA BUILDING COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

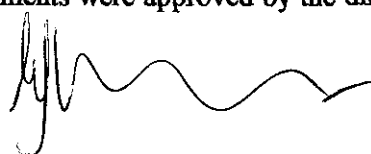
30 NOVEMBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		2,894	41,756
Investments		<u>1</u>	<u>-</u>
		2,895	41,756
CURRENT ASSETS			
Stocks		77,231	71,841
Debtors		297,593	234,098
Cash at bank and in hand		<u>16,092</u>	<u>-</u>
		390,916	305,939
CREDITORS: Amounts falling Due within one year	3	<u>(303,066)</u>	<u>(234,225)</u>
NET CURRENT ASSETS		87,850	71,714
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,745</u>	<u>113,470</u>
CREDITORS: Amounts falling due After more than one year	4	<u>(21,858)</u>	<u>(24,803)</u>
		68,887	88,667
CAPITAL AND RESERVES			
Called-up equity share capital	5	30,000	30,000
Share premium account		50,000	50,000
Profit and Loss Account		<u>(11,113)</u>	<u>8,667</u>
SHAREHOLDERS' FUNDS		<u>68,887</u>	<u>88,667</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 27-9-2001, and are signed on their behalf by:

MR. G. J. HUNT
Director



The notes on pages 3 to 5 form part of these financial statements.

ALPHA BUILDING COMPONENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	20% - 33% straight line
Fixtures and Fittings	10% straight line
Motor Vehicles	25% straight line

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the United Kingdom. As a result, the company, in accordance with section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

ALPHA BUILDING COMPONENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2000

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST			
At 1 December 1999	123,287	-	123,287
Additions	3,317	1	3,318
Disposals	(123,287)	-	(123,287)
At 30 November 2000	<u>3,317</u>	<u>1</u>	<u>3,318</u>
DEPRECIATION			
At 1 December 1999	81,531	-	81,531
Charge for year	423	-	423
On disposals	(81,531)	-	(81,531)
At 30 November 2000	<u>423</u>	<u>-</u>	<u>423</u>
NET BOOK VALUE			
At 30 November 2000	<u>2,894</u>	<u>1</u>	<u>2,895</u>
At 30 November 1999	<u>41,756</u>	<u>-</u>	<u>41,756</u>

The investment represents 100% of the issued share capital of Elwell Buildings Limited a dormant company incorporated in England and Wales.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	<u>3,050</u>	<u>22,814</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	<u>21,858</u>	<u>24,803</u>

Included within creditors falling due after more than one year is an amount of £9,658 (1999 - £12,708) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

ALPHA BUILDING COMPONENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
246,000 Ordinary shares of £0.10 each	24,600	24,600
54,000 Ordinary A shares of £0.10 each	5,400	5,400
	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2000		1999	
	No.	£	No.	£
Ordinary shares	246,000	24,600	246,000	24,600
Ordinary A shares	54,000	5,400	54,000	5,400
	<u>300,000</u>	<u>30,000</u>	<u>300,000</u>	<u>30,000</u>

6. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Capital Trading (Holdings) Limited, which is incorporated in England and Wales.