

**ALPHA BUILDING COMPONENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 NOVEMBER 2001**

**COMPANY NO. 1993274**



**WATTS  
GREGORY**

**CHARTERED ACCOUNTANTS**

**ALPHA BUILDING COMPONENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2001**

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# ALPHA BUILDING COMPONENTS LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of the company for the year ended 30 November 2001 prepared under Section 226 of the Companies Act 1985.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

*Watts Gregory*

WATTS GREGORY  
Chartered Accountants  
& Registered Auditors  
10/14 Museum Place  
CARDIFF  
CF10 3NZ

*21/9/02*

# ALPHA BUILDING COMPONENTS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2001

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		337	2,894
Investments		<u>1</u>	<u>1</u>
		338	2,895
<b>CURRENT ASSETS</b>			
Stocks		14,853	77,231
Debtors		163,798	297,593
Cash at bank and in hand		<u>12,944</u>	<u>16,092</u>
		191,595	390,916
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(142,877)</u>	<u>(303,066)</u>
<b>NET CURRENT ASSETS</b>		48,718	87,850
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,056</u>	<u>90,745</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>(18,808)</u>	<u>(21,858)</u>
		<u>30,248</u>	<u>68,887</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	30,000	30,000
Share premium account		50,000	50,000
Profit and Loss Account		<u>(49,752)</u>	<u>(11,113)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,248</u>	<u>68,887</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 27/9/02 and are signed on their behalf by:

MR. G. J. HUNT  
Director

The notes on pages 3 to 5 form part of these financial statements.

**ALPHA BUILDING COMPONENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2001**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Going concern**

The directors have reviewed budgets and management information available up to the date of signing these accounts and believe that the company will be in a profit making position within 12 months of this accounting period. The company will also continue to have the financial support of Capital Coated Steel Limited for the next 12 months.

**Consolidation**

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the United Kingdom. As a result, the company, in accordance with section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	20% - 33% straight line
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**Investments**

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

**ALPHA BUILDING COMPONENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 December 2000	3,317	1	3,318
Disposals	(2,809)	—	(2,809)
<b>At 30 November 2001</b>	<u>508</u>	<u>1</u>	<u>509</u>
<b>DEPRECIATION</b>			
At 1 December 2000	423	—	423
Charge for year	111	—	111
On disposals	(363)	—	(363)
<b>At 30 November 2001</b>	<u>171</u>	<u>—</u>	<u>171</u>
<b>NET BOOK VALUE</b>			
<b>At 30 November 2001</b>	<u>337</u>	<u>1</u>	<u>338</u>
At 30 November 2000	<u>2,894</u>	<u>1</u>	<u>2,895</u>

The investment represents 100% of the issued share capital of Elwell Buildings Limited a company incorporated in England and Wales. Elwell Buildings Limited was a dormant company until it started to trade on 1 December 2000. The principal activity of Elwell Buildings Limited is the manufacture of metal structures and parts.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2001 £</b>	<b>2000 £</b>
Bank loans and overdrafts	<u>3,050</u>	<u>3,050</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2001 £</b>	<b>2000 £</b>
Bank loans and overdrafts	<u>18,808</u>	<u>21,858</u>

Included within creditors falling due after more than one year is an amount of £6,608 (2000 - £9,658) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**ALPHA BUILDING COMPONENTS LIMITED**  
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**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
246,000 Ordinary shares of £0.10 each	24,600	24,600
54,000 Ordinary A shares of £0.10 each	5,400	5,400
	<u>30,000</u>	<u>30,000</u>

**Allotted, called up and fully paid:**

	<b>2001</b>		<b>2000</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares	246,000	24,600	246,000	24,600
Ordinary A shares	54,000	5,400	54,000	5,400
	<u>300,000</u>	<u>30,000</u>	<u>300,000</u>	<u>30,000</u>

**6. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Capital Trading (Holdings) Limited, which is incorporated in England and Wales.