

**ALPHA BUILDING COMPONENTS LTD**  
Abbreviated Statutory Accounts  
for the Year Ended 30th November 1997

Company No: 1993274 (England and Wales)



# ALPHA BUILDING COMPONENTS LTD

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## ALPHA BUILDING COMPONENTS LTD

### Auditors's Report to the Directors of Alpha Building Components Ltd

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Alpha Building Components Ltd. for the year ending 30 November 1996. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part 3 of Schedule 8 to that Act in respect of the year ended 30 November 1996 and the abbreviated accounts have been properly prepared from the full financial statements.

On 8 December 1997 we reported as auditors of Alpha Building Components Ltd. to the members on the financial statements required by Section 226 of the Companies Act 1985 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 13 which have been prepared under the historical cost convention and the accounting policies on page 6.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 1997 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985. "

  
**BURNLEY AND EVANS**

Registered Auditors & Chartered Accountants  
7 Centre Court,  
Vine Lane  
Halesowen, B63 3EB

8 December 1997

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**ALPHA BUILDING COMPONENTS LIMITED**

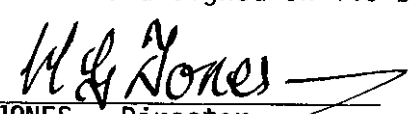
**Balance Sheet as at 30th November, 1997**

	Notes	1997 £	1997 £	1996 £	1996 £
<b>Tangible Fixed Assets</b>	2		12,010		7,615
<b>Current Assets</b>					
Stocks		14,825		18,793	
Debtors	3	89,234		94,600	
Cash at Bank and in hand		<u>43,971</u>		<u>34,381</u>	
		148,030		147,774	
<b>Creditors: Amounts falling due within one year</b>	4	<u>102,973</u>		<u>94,819</u>	
<b>Net Current Assets (liabilities)</b>			<u>45,057</u>		<u>52,955</u>
<b>Total Assets less current liabilities</b>			57,067		60,570
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Provisions for liabilities and charges</b>			-		-
			<u>57,067</u>		<u>60,570</u>
<b>Capital and Reserves</b>					
Called up share capital	5		30,000		30,000
Share premium account			50,000		50,000
Profit and loss account			( 22,933 )		( 19,430 )
			<u>57,067</u>		<u>60,570</u>

The directors have taken advantage, in preparing these abbreviated accounts of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 8 December 1997 and signed on its behalf.

  
T L ROBINSON - Director

  
H G JONES - Director

The notes on pages 3 to 5 form part of these financial statements

## ALPHA BUILDING COMPONENTS LIMITED

### Notes to the Financial statements for the Year Ended 30th November, 1997

#### **Accounting Policies**

##### **Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% Straight line basis
Fixtures and Fittings	10% Straight line basis
Plant and Machinery	10% Straight line basis

##### **1.4 Leasing and Hire Purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

##### **1.6 Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.7 Research and Development**

Expenditure on research and development is written off in the year that it is incurred.

## ALPHA BUILDING COMPONENTS LTD

### Notes to the Financial Statements for the Year Ended 30 November 1997

#### 1.8 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### 1.9 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### 1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. Tangible Fixed Assets

	Total
<b>Cost</b>	
At 1 December 1996	81,325
Additions	7,650
Disposals	<u>8,250</u>
At 30 November 1997	<u>80,725</u>
<b>Depreciation</b>	
At 1 December 1996	73,710
Relating to disposals	8,249
Charge for the year	<u>3,254</u>
At 30 November 1997	<u>68,715</u>
<b>Net Book Values</b>	
At 30 November 1997	<u>12,010</u>
At 30 November 1996	<u>7,615</u>

# ALPHA BUILDING COMPONENTS LTD

## Notes to the Financial Statements for the Year Ended 30 November 1997

### Debtors

Debtors included an amount of £ None (1996 - £ None) falling due after more than one year.

### 4. Creditors

Of the creditors £4,333 is secured (1996 £ None)

### 5. Called up share capital

	1997	1996
<b>Authorised</b>		
Ordinary shares of 10p each	£ <u>30,000</u>	£ <u>30,000</u>
<b>Allotted</b>		
Ordinary shares of 10p each, fully paid	£ <u>30,000</u>	£ <u>30,000</u>

### 6. Transactions with directors

None (1996 - None)