

Registered Number 01993263

MANDERFIELD LIMITED

Abbreviated Accounts

31 March 2011

MANDERFIELD LIMITED

Registered Number 01993263

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	250,494	250,269
Investments	3	<u>11,552</u>	<u>11,552</u>
Total fixed assets		262,046	261,821
Current assets			
Debtors		315,932	207,825
Cash at bank and in hand		2,886	99,284
Total current assets		<u>318,818</u>	<u>307,109</u>
Creditors: amounts falling due within one year		(4,215)	(5,103)
Net current assets		314,603	302,006
Total assets less current liabilities		<u>576,649</u>	<u>563,827</u>
Total net Assets (liabilities)		576,649	563,827
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		136,004	136,004
Profit and loss account		<u>439,645</u>	<u>426,823</u>
Shareholders funds		<u>576,649</u>	<u>563,827</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

MR N HICKS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

There was no trading income during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	251,793
additions	398
disposals	
revaluations	
transfers	
At 31 March 2011	<u>252,191</u>
Depreciation	
At 31 March 2010	1,524
Charge for year	173
on disposals	
At 31 March 2011	<u>1,697</u>
Net Book Value	
At 31 March 2010	250,269
At 31 March 2011	<u>250,494</u>

3 **Investments (fixed assets)**

All Investments were publicly
quoted shares.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Transactions with directors**

There were a number of transactions with directors in the year. Mr J R C Hicks repaid in full his balance owing at 2010 (£81,825). Mr N R K Hicks owed the company £22,926 at the year end having received net advances of £23,768 in the year.

6 **Related party disclosures**

Doesn't need to be disclosed under the FRSSE

7 **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

8 **Financial Instruments cont**

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.