

REGISTERED NUMBER: 01993261 (England and Wales)

**Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Landring Limited**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**Landring Limited**

**Company Information**  
**for the year ended 31 March 2017**

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**DIRECTOR:** M Green

**SECRETARY:** Ms A Green

**REGISTERED OFFICE:** 4th Floor International House,  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**REGISTERED NUMBER:** 01993261 (England and Wales)

**ACCOUNTANT:** Will Taylor Limited  
4th Floor  
International House  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**Balance Sheet**  
**31 March 2017**

		31.3.17		31.3.16 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	4		300,000		300,000
<b>CURRENT ASSETS</b>					
Debtors	5	-		122	
Cash at bank		325		5,121	
		<u>325</u>		<u>5,243</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,825</u>		<u>26,769</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,500)</u>		<u>(21,526)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			267,500		278,474
<b>PROVISIONS FOR LIABILITIES</b>			<u>45,800</u>		<u>45,800</u>
<b>NET ASSETS</b>			<u>221,700</u>		<u>232,674</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Other reserves			183,200		183,200
Retained earnings			<u>38,400</u>		<u>49,374</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>221,700</u>		<u>232,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 December 2017 and were signed by:

M Green - Director

**Notes to the Financial Statements**  
**for the year ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Landring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable during the period.

**Investment property**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the general requirement of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	
and 31 March 2017	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>300,000</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017****4. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2005	179,000
Valuation in 2014	50,000
Cost	<u>71,000</u>
	<u>300,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.17	31.3.16 as restated
	£	£
Cost	<u>71,000</u>	<u>71,000</u>

Investment property was valued on an open market basis on 31 March 2014 by Malcolm Green, director .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16 as restated
	£	£
Tax	<u>-</u>	<u>122</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16 as restated
	£	£
Tax	3,869	3,655
Directors' loan accounts	28,056	22,454
Accrued expenses	<u>900</u>	<u>660</u>
	<u>32,825</u>	<u>26,769</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16 as restated
	£	£
<b>M Green</b>		
Balance outstanding at start of year	(22,454)	(17,407)
Amounts advanced	-	(1,035)
Amounts repaid	(5,602)	(4,012)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(28,056)</u>	<u>(22,454)</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £26,450 (2016 - £14,650) were paid to the director .

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Green.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.