

GROSVENOR COURT FLAT MANAGEMENT (SOUTHPORT) LIMITED

Company no.:

1993242

Directors:

Miss J. Holmes  
Mrs. J. Yates  
Mrs. S. Maud  
Mrs. A. Caunce  
Mr. P. Ashby  
Ms. P. Foster  
Mr. S. Donoghue  
Ms. A. Rougier

Secretary:

Miss J. Holmes

Registered Office:

Grosvenor Court  
8 Knowsley Road  
Southport  
Merseyside  
PR9 0HG

REPORT AND FINANCIAL STATEMENTS as at 31st March 1996

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REPORT OF THE DIRECTORS

The directors present their Report with the Financial Statements of the company for the year ended 31st March 1996.

Principal Activity

The company did not trade during the year.

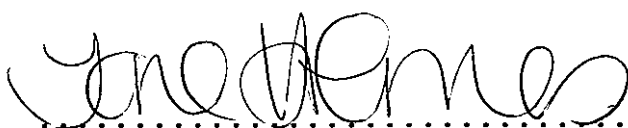
Directors and their Interests

The directors in office in the year and their beneficial interests in the issued ordinary share capital were as follows:

	<u>1996</u>	<u>1995</u>
Miss J. Holmes	1	1
Mrs. J. Yates	1	1
Mrs. S. Maud	1	1
Mrs. A. Caunce	1	1
Mr. P. Ashby	1	1
Ms. P. Foster	1	1
Mr. S. Donoghue	1	1
Ms. A. Rougier	1	1

This report has been prepared taking advantage of special exemptions applicable to small companies.

By Order of the Board,



MISS J. HOLMES  
Secretary

22nd January 1997

BALANCE SHEET31st March 1996

	<u>1996</u> £	<u>1995</u> £
<u>Current Assets</u>		
Loan to Grosvenor Court Flat Management Committee	8 —	8 —
<u>Capital and Reserves</u>		
Authorised, Allotted and Called-Up Share Capital		
8 ordinary shares of £1 each	8 —	8 —

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;
- and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the board of directors

*Jocan M. Yates*

MRS. J. YATES  
Director

22nd January 1997