

Registration number 1993242

Grosvenor Court Flat Management (Southport) Limited

Director's report and financial statements

for the year ended 31 March 2005



Grosvenor Court Flat Management (Southport) Limited

Company information

Director	R. Carter
Secretary	Mr A. Lang
Company number	1993242
Registered office	8 Knowsley Road Southport Merseyside PR9 OHG
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	Grosvenor Court 8 Knowsley Road Southport Merseyside PR9 OHG

Grosvenor Court Flat Management (Southport) Limited

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Grosvenor Court Flat Management (Southport) Limited

Director's report for the year ended 31 March 2005

The director presents his report and the financial statements for the year ended 31 March 2005.

Principal activity

The principal activity of the company was that of the management of 8 residential flats.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	31/03/05	01/04/04
R. Carter	1	1

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The directors recommend that K A Farr & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8 November 2005 and signed on its behalf by



.....
Mr A. Lang
Secretary

Grosvenor Court Flat Management (Southport) Limited

**Profit and loss account
for the year ended 31 March 2005**

		2005	2004
	Notes	£	£
Turnover	1.2	2,995	2,533
Administrative expenses		<u>(6,331)</u>	<u>(2,045)</u>
Retained profit on ordinary activities for the year		(3,336)	488
Retained profit brought forward		<u>3,577</u>	<u>3,089</u>
Retained profit carried forward		<u>241</u>	<u>3,577</u>

The notes on page 5 form an integral part of these financial statements.

Grosvenor Court Flat Management (Southport) Limited

**Balance sheet
as at 31 March 2005**

		2005		2004	
	<i>Notes</i>	£	£	£	£
Current assets					
Debtors	2	75		8	
Cash at bank and in hand		409		3,806	
		<u>484</u>		<u>3,814</u>	
Creditors: amounts falling due within one year	3	<u>(235)</u>		<u>(229)</u>	
Net current assets			249		3,585
Net assets			<u>249</u>		<u>3,585</u>
Capital and reserves					
Called up share capital	4		8		8
Profit and loss account			241		3,577
Shareholders' funds			<u>249</u>		<u>3,585</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

Grosvenor Court Flat Management (Southport) Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 8 November 2005 and signed on its behalf by



R. Carter
Director

The notes on page 5 form an integral part of these financial statements.

Grosvenor Court Flat Management (Southport) Limited

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover: turnover represents service charges paid by the tenants in respect of maintenance and management of the flats, which falls within the ordinary continuing activities of the company.

2. Debtors

2005	2004
£	£
75	8

Other debtors

3. Creditors: amounts falling due within one year

2005	2004
£	£
235	229

Other creditors

4. Share capital

2005	2004
£	£
100	100
8	8

Authorised

100 Ordinary shares of £1 each

Allotted, called up and fully paid

8 Ordinary shares of £1 each