

GROSVENOR COURT FLAT MANAGEMENT (SOUTHPORT) LIMITED

Company no.:

1993242

Directors:

Miss J. Holmes
Mr. S.P. Donoghue

Secretary:

Miss J. Holmes

Registered Office:

Grosvenor Court
8 Knowsley Road
Southport
Merseyside
PR9 0HG

REPORT AND FINANCIAL STATEMENTS as at 31st March 1998

Page

1

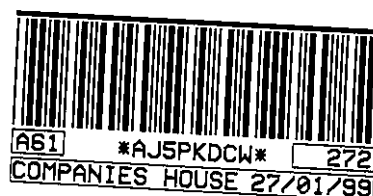
Report of the Directors

2

Balance Sheet

3

Accountants' Report



GROSVENOR COURT FLAT MANAGEMENT (SOUTHPORT) LIMITED

REPORT OF THE DIRECTORS

The directors present their Report with the Financial Statements of the company for the year ended 31st March 1998.

Principal Activity

The company did not trade during the year.

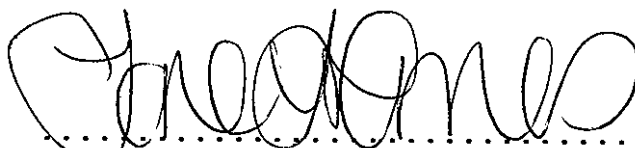
Directors and their Interests

The directors in office in the year and their beneficial interests in the issued ordinary share capital were as follows:

	1998	1997
Miss J. Holmes	1	1
Mrs. S. Maud (resigned 11.5.97.)	-	1

This report has been prepared taking advantage of special exemptions applicable to small companies.

By Order of the Board,



.....
MISS J. HOLMES
Secretary

14th January 1999

GROSVENOR COURT FLAT MANAGEMENT (SOUTHPORT) LIMITED

BALANCE SHEET

31st March 1998

	1998 £	1997 £
Current Assets		
Loan to Grosvenor Court Flat Management Committee	8 ---	8 ---
Capital and Reserves		
Authorised, Allotted and Called-Up Share Capital: 8 ordinary shares of £1 each	8 ---	8 ---

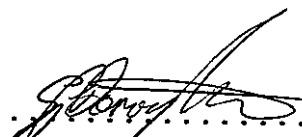
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

.....  S.P. DONOGHUE
14th January 1999 Director