

Registered no. 01993237

BURAN INVESTMENTS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**



BURAN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

Co No: 01993237

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		512,914	512,968
Investments		1	1
		<u>512,915</u>	<u>512,969</u>
CURRENT ASSETS			
Cash at bank and in hand	3,218	1,856	
CREDITORS			
Amounts falling due within one year	5,360	1,360	
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,142)</u>	<u>496</u>
NET ASSETS		<u>510,773</u>	<u>513,465</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		220,000	220,000
Profit and loss account		290,673	293,365
SHAREHOLDERS' FUNDS		<u>510,773</u>	<u>513,465</u>

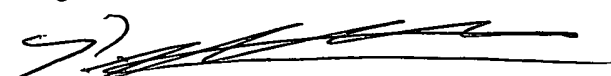
For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the board on 5 September 2016.
Signed on behalf of the board of directors



P G NEWMAN - DIRECTOR

The annexed notes form part of these financial statements.

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) under the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events in relation to the year ended 31 March 2016 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2016 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 33% per annum of net book value
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Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Dividends

Final dividends do not become legally binding until they are approved at a general meeting and as a result there is no binding obligation at the year end. Dividends are accounted for in the period in which they are paid.

Investment properties

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Turnover

The company's turnover represents the value of rent received from tenants during the year.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement.

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2015	514,660	1	514,661
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
	<u>514,660</u>	<u>1</u>	<u>514,661</u>
At 31 March 2016			
	<u>514,660</u>	<u>1</u>	<u>514,661</u>
Depreciation			
At 1 April 2015	1,692	-	1,692
Charge for the year	54	-	54
Disposals	-	-	-
Revaluations	-	-	-
	<u>1,746</u>	<u>-</u>	<u>1,746</u>
At 31 March 2016			
	<u>1,746</u>	<u>-</u>	<u>1,746</u>
Net book value			
At 31 March 2016	512,914	1	512,915
	<u>512,914</u>	<u>1</u>	<u>512,915</u>
At 31 March 2015	512,968	1	512,969
	<u>512,968</u>	<u>1</u>	<u>512,969</u>

3. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>