

Registered no. 01993237

BURAN INVESTMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012



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COMPANIES HOUSE

BURAN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

Co No:01993237

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		493,354	493,629
Investments		1	1
		<u>493,355</u>	<u>493,630</u>
CURRENT ASSETS			
Cash at bank and in hand	20,727		51,368
CREDITORS			
Amounts falling due within one year	7,386		10,920
		<u>13,341</u>	<u>40,448</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		506,696	534,078
PROVISIONS FOR LIABILITIES		-	(422)
NET ASSETS		<u>506,696</u>	<u>533,656</u>
 CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		200,000	200,000
Profit and loss account		306,596	333,556
SHAREHOLDERS' FUNDS		<u>506,696</u>	<u>533,656</u>

BURAN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012 (CONT)

Co No:01993237

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the board on

17 August 2012

Signed on behalf of the board of directors



P G NEWMAN - DIRECTOR

The annexed notes form part of these financial statements

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain fixed assets

The effect of events in relation to the year ended 31 March 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2012 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 33% per annum of net book value
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Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

Dividends

Final dividends do not become legally binding until they are approved at a general meeting and as a result there is no binding obligation at the year end Dividends are accounted for in the period in which they are paid

Investment properties

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified

Turnover

The company's turnover represents the value of rent received from tenants during the year

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2011	494,660	1	494,661
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 March 2012	<u>494,660</u>	<u>1</u>	<u>494,661</u>
Depreciation			
At 1 April 2011	1,031	-	1,031
Charge for the year	275	-	275
Disposals	-	-	-
Revaluations	-	-	-
At 31 March 2012	<u>1,306</u>	<u>-</u>	<u>1,306</u>
Net book value			
At 31 March 2012	<u>493,354</u>	<u>1</u>	<u>493,355</u>
<i>At 31 March 2011</i>	<u>493,629</u>	<u>1</u>	<u>493,630</u>

3 SHARE CAPITAL

	2012 £	2011 £
Authorised 1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £ 1 each	<u>100</u>	<u>100</u>