

**Registered no. 01993237**

**BURAN INVESTMENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**



# BURAN INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

Co No: 01993237

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	2		
Tangible assets		493,629	494,041
Investments		1	1
		<u>493,630</u>	<u>494,042</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	51,368	84,869	
<b>CREDITORS</b>			
Amounts falling due within one year	10,920	17,783	
<b>NET CURRENT ASSETS</b>		<u>40,448</u>	<u>67,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		534,078	561,128
<b>PROVISIONS FOR LIABILITIES</b>		(422)	(434)
<b>NET ASSETS</b>		<u>533,656</u>	<u>560,694</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		200,000	200,000
Profit and loss account		333,556	360,594
<b>SHAREHOLDERS' FUNDS</b>		<u>533,656</u>	<u>560,694</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the board on  
Signed on behalf of the board of directors

  
P G NEWMAN - DIRECTOR

# **BURAN INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Cash Flow Statement**

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement

#### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain fixed assets

The effect of events in relation to the year ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 33% per annum of net book value
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#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

#### **Dividends**

Final dividends do not become legally binding until they are approved at a general meeting and as a result there is no binding obligation at the year end. Dividends are accounted for in the period in which they are paid

#### **Turnover**

The company's turnover represents the value of rent received from tenants during the year

# BURAN INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

### 2 FIXED ASSETS

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2010	494,660	1	494,661
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>494,660</u>	<u>1</u>	<u>494,661</u>
<b>Depreciation</b>			
At 1 April 2010	619	-	619
Charge for the year	412	-	412
Disposals	-	-	-
Revaluations	-	-	-
At 31 March 2011	<u>1,031</u>	<u>-</u>	<u>1,031</u>
<b>Net book value</b>			
At 31 March 2011	<u>493,629</u>	<u>1</u>	<u>493,630</u>
<i>At 31 March 2010</i>	<u>494,041</u>	<u>1</u>	<u>494,042</u>

### 3 SHARE CAPITAL

	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

### 4 TRANSACTIONS WITH DIRECTORS

The company's property is let to a company controlled by the directors, Herts and Beds Printing Limited, and rentals received under this lease amounted to £7,266 for the year (2010 £43,596)