

**Registered no. 1993237**

**BURAN INVESTMENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**



# **BURAN INVESTMENTS LIMITED**

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# BURAN INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	2		
Tangible assets		520,000	520,000
Investments		1	1
		<u>520,001</u>	<u>520,001</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		94,013	85,169
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,594</u>	<u>16,992</u>
<b>NET CURRENT ASSETS</b>		76,419	68,177
<b>NET ASSETS</b>		<u>596,420</u>	<u>588,178</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		240,000	240,000
Profit and loss account		356,320	348,078
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>596,420</u>	<u>588,178</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 21 October 2008

ON BEHALF OF THE BOARD

  
P G NEWMAN - DIRECTOR

The annexed notes form part of these financial statements

# **BURAN INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Cash Flow Statement**

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The effect of events in relation to the year ended 31 March 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results for the year ended on that date.

#### **Freehold properties**

The company's freehold investment property is valued at open market value in accordance with SSAP 19. The latest formal valuation by a firm of independent chartered surveyors was in 1997, and in 2007 a revaluation was carried out by the directors to reflect the current market value of the property. This policy is contrary to the Companies Act 1985 which requires all fixed assets to be depreciated, but in the opinion of the directors the accounting policy gives a true and fair view

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in full in respect of all material timing differences

#### **Dividends**

Final dividends do not become legally binding until they are approved at a general meeting and as a result there is no binding obligation at the year end. Dividends are accounted for in the period in which they are paid.

# BURAN INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 2 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
<b>Cost/Valuation</b>			
At 1 April 2007	520,000	1	520,001
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
At 31 March 2008	<u>520,000</u>	<u>1</u>	<u>520,001</u>
<b>Depreciation</b>			
At 1 April 2007	-	-	-
Charge for the year	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
At 31 March 2008	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 March 2008	<u>520,000</u>	<u>1</u>	<u>520,001</u>
At 31 March 2007	<u>520,000</u>	<u>1</u>	<u>520,001</u>

### 3 SHARE CAPITAL

	2008 £	2007 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. TRANSACTIONS WITH DIRECTORS

The company's property is let to a company controlled by the directors, Herts and Beds Printing Limited, and rentals received under this lease amounted to £43,596 for the year

Included in other creditors is £439 owed to Herts & Beds Printing Limited.