

Registered no. 1993237

BURAN INVESTMENTS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**



BURAN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		475,000	420,000
Investments		1	-
		<u>475,001</u>	<u>420,000</u>
CURRENT ASSETS			
Cash at bank and in hand		77,018	68,918
CREDITORS			
Amounts falling due within one year		<u>16,835</u>	<u>19,057</u>
NET CURRENT ASSETS		60,183	49,861
NET ASSETS		<u>535,184</u>	<u>469,861</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		195,000	140,000
Profit and loss account		340,084	329,761
EQUITY SHAREHOLDERS' FUNDS		<u>535,184</u>	<u>469,861</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 27 July 2006

ON BEHALF OF THE BOARD



P G NEWMAN - DIRECTOR

The annexed notes form part of these financial statements.

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, apart from accounting for dividends as detailed below, and also have been consistently applied within the same accounts.

Cash Flow Statement

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The effect of events in relation to the year ended 31 March 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2006 and of the results for the year ended on that date.

Freehold properties

The company's freehold investment property is valued at open market value in accordance with SSAP 19. The latest formal valuation by a firm of independent chartered surveyors was in 1997, and in 2006 a revaluation was carried out by the directors to reflect the current market value of the property. This policy is contrary to the Companies Act 1985 which requires all fixed assets to be depreciated, but in the opinion of the directors the accounting policy gives a true and fair view.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in full in respect of all material timing differences.

Dividends

Final dividends do not become legally binding until they are approved at a general meeting and as a result there is no binding obligation at the year end. Dividends are now accounted for in the period in which they are paid, and the comparative figures have been restated accordingly.

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

2. FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2005	420,000	-	420,000
Additions	-	1	1
Revaluations	55,000	-	55,000
Disposals	-	-	-
At 31 March 2006	<u>475,000</u>	<u>1</u>	<u>475,001</u>
Depreciation			
At 1 April 2005	-	-	-
Charge for the year	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
At 31 March 2006	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2006	<u>475,000</u>	<u>1</u>	<u>475,001</u>
At 31 March 2005	<u>420,000</u>	<u>-</u>	<u>420,000</u>

3. SHARE CAPITAL

	2006 £	2005 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

BURAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

4. TRANSACTIONS WITH DIRECTORS

The company's property is let to a company controlled by the directors, Herts and Beds Printing Limited, and rentals received under this lease amounted to £43,596 for the year.

Directors' overdrawn current account

During the year the director mentioned below had overdrawn balances with the company as follows:

	2006 £
R P Newman	
Balance outstanding at 1 April 2005	-
Maximum balance outstanding during the year	750
Balance outstanding at 31 March 2006	-
