

COMPANY REGISTRATION NUMBER 01993193

NEXUS MEDIA EVENTS LIMITED
(Formerly known as Nexus Business Media Limited)
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

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NEXUS MEDIA EVENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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NEXUS MEDIA EVENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		<u>16,747</u>	<u>9,408</u>
CURRENT ASSETS			
Debtors		1,106,875	640,171
Cash at bank and in hand		<u>116,820</u>	<u>-</u>
		1,223,695	640,171
CREDITORS: Amounts falling due within one year		<u>(659,818)</u>	<u>(390,002)</u>
NET CURRENT ASSETS		<u>563,877</u>	<u>250,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>580,624</u>	<u>259,577</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	50,000	50,000
Profit and loss account		<u>530,624</u>	<u>209,577</u>
SHAREHOLDER'S FUNDS		<u>580,624</u>	<u>259,577</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the directors and authorised for issue on 26/12/2015.


.....
Mr A Gibbons

Company Registration Number: 01993193

The notes on pages 2 to 4 form part of these abbreviated accounts.

NEXUS MEDIA EVENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, stated net of VAT.

Book sales and advertising revenues are recognised on the despatch date of the relevant business publication.

Subscription revenue is recognised over the period of the subscription.

Internet revenue is recognised over the period of the contract or on a "click through" basis, dependent on the contract terms.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website and databases - 20% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

NEXUS MEDIA EVENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The financial statements have been prepared on a going concern basis, which assumes the continuing financial support of the ultimate parent company. The directors have received confirmation that this financial support will continue to be provided for the foreseeable future, to enable the company to continue as a going concern and to settle its liabilities as and when they fall due.

NEXUS MEDIA EVENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2015	38,367
Additions	15,280
At 31 December 2015	<u>53,647</u>
DEPRECIATION	
At 1 January 2015	28,959
Charge for year	7,941
At 31 December 2015	<u>36,900</u>
NET BOOK VALUE	
At 31 December 2015	<u>16,747</u>
At 31 December 2014	<u>9,408</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

4. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The parent undertaking of the company is Nexus Holdings Limited, a company incorporated in England and Wales.

The ultimate parent company is Ergo Science Corporation, a company incorporated in the United States of America.