

COMPANY REGISTRATION NUMBER 01993028

Griptite Group Limited

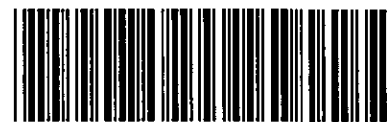
UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31st December 2009

GILBERTS

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

SATURDAY



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Griptite Group Limited

ABBREVIATED ACCOUNTS

year ended 31st December 2009

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF GRIPTITE GROUP LIMITED

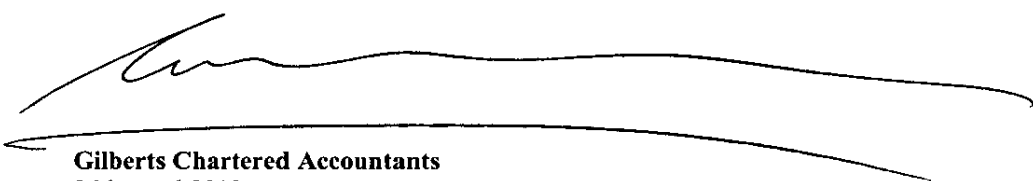
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Gilberts Chartered Accountants
26th April 2010

Griptite Group Limited

ABBREVIATED BALANCE SHEET

31st December 2009

	Note	2009 £	2008 £
Fixed assets	2		
Tangible assets		327,603	335,000
Investments		3,522	3,522
		<u>331,125</u>	<u>338,522</u>
Current assets			
Debtors		558,733	501,133
Investments		100,000	50,000
Cash at bank and in hand		1,797	-
		<u>660,530</u>	<u>551,133</u>
Creditors: Amounts falling due within one year		<u>52,223</u>	<u>34,294</u>
Net current assets		<u>608,307</u>	<u>516,839</u>
Total assets less current liabilities		<u>939,432</u>	<u>855,361</u>
Provisions for liabilities		<u>35,467</u>	<u>36,547</u>
		<u>903,965</u>	<u>818,814</u>
Capital and reserves			
Called-up equity share capital	3	10,000	10,000
Revaluation reserve		87,654	90,470
Profit and loss account		806,311	718,344
Shareholders' funds		<u>903,965</u>	<u>818,814</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26th April 2010, and are signed on their behalf by

Mr P J Davies

Mrs K A Wiseman

Company Registration Number 01993028

The notes on pages 3 to 4 form part of these abbreviated accounts.

year ended 31st December 2009

Trade and other creditors are recognised and carried forward at invoiced amounts

Griptite Group Limited

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st December 2009

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1st January 2009 and 31st December 2009	<u>335,000</u>	<u>3,522</u>	<u>338,522</u>
Depreciation			
Charge for year	<u>7,397</u>	<u>—</u>	<u>7,397</u>
At 31st December 2009	<u>7,397</u>	<u>—</u>	<u>7,397</u>
Net book value			
At 31st December 2009	<u>327,603</u>	<u>3,522</u>	<u>331,125</u>
At 31st December 2008	<u>335,000</u>	<u>3,522</u>	<u>338,522</u>

The Company's freehold property was valued by Primmer Olds Chartered Surveyors on 11 February 2009 on the basis of open market value for existing use

The company owns 90% of the issued share capital of both Admiral Tapes Limited, a company which supplies industrial tapes and PSP Marine Tapes Limited, a company with supplies marine tape. The result for these companies were

Aggregate capital and reserves

	2009 £	2008 £
Admiral Tapes Limited	9,361	11,174
PSP Marine Tapes Limited	20,302	10,490

Profit and (loss) for the year

	2009 £	2008 £
Admiral Tapes Limited	57,339	61,361
PSP Marine Tapes Limited	94,383	84,916

3. Share capital

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>