

**THE GRANGE (GORING) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2000**



# THE GRANGE (GORING) LIMITED

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# THE GRANGE (GORING) LIMITED

## AUDITORS' REPORT TO THE GRANGE (GORING) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2000 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

### Other information

On we reported, as auditors of The Grange (Goring) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000, and our audit report included the following paragraph:

"The financial statements are prepared on a going concern basis. This may be inappropriate as the balance sheet is technically insolvent. Details of this fundamental uncertainty are given in note 1 to the financial statements. Our opinion is not qualified in this respect."

*Richard Place & Co*

Richard Place & Co

Chartered Accountants  
Registered Auditor

*22.1.2001*

5 High Street  
Edenbridge  
Kent  
TN8 5AB

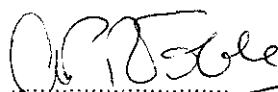
# THE GRANGE (GORING) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		37,730		43,069
Investments	2		-		100
			<u>37,730</u>		<u>43,169</u>
<b>Current assets</b>					
Stocks		2,000		1,800	
Debtors		2,000		2,000	
Cash at bank and in hand		68,118		72,653	
		<u>72,118</u>		<u>76,453</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(123,877)</u>		<u>(143,803)</u>	
<b>Net current liabilities</b>			<u>(51,759)</u>		<u>(67,350)</u>
<b>Total assets less current liabilities</b>			<u>(14,029)</u>		<u>(24,181)</u>
<b>Creditors: amounts falling due after more than one year</b>			(57,890)		(64,883)
<b>Provisions for liabilities and charges</b>			<u>(1,777)</u>		<u>(98)</u>
			<u>(73,696)</u>		<u>(89,162)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(73,796)</u>		<u>(89,262)</u>
<b>Shareholders' funds</b>			<u>(73,696)</u>		<u>(89,162)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17.1.01.



A. P. R. Noble  
Director

# THE GRANGE (GORING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company is currently dependent on the bank and the directors. The directors consider that in preparing the financial statements they have taken in to account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on a going concern basis. This assumes the continued support of the bank and the directors. The financial statements do not include any adjustments that would result if the support was not continued.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	25% per annum on reducing balance
Fixtures, fittings and equipment	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 1999	263,010
Additions	8,774
Disposals	(14,103)
	<hr/>
At 31 August 2000	257,681
	<hr/>
<b>Depreciation</b>	
At 1 September 1999	219,588
On disposals	(12,697)
Charge for the period	13,060
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At 31 August 2000	219,951
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<b>Net book value</b>	
At 31 August 2000	37,730
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At 31 August 1999	43,169
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# THE GRANGE (GORING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2000

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3	Share capital	2000	1999
		£	£
	Authorised		
	100,000 Ordinary of £ 1 each	100,000	100,000
		<u>          </u>	<u>          </u>
	Allotted, called up and fully paid		
	100 Ordinary of £ 1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The property from which the company trades is owned by the directors who charged rent amounting to £200,000 (1999: £160,000) to the company. At 31 August 2000 the sum of £44,551 (1999: £31578) was due to the directors from the company.