

**Financial Statements for the Year Ended 31 August 2022**

**for**

**Goring Care Homes Limited**

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for the Year Ended 31 August 2022**

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**Goring Care Homes Limited**  
**Company Information**  
**for the Year Ended 31 August 2022**

**DIRECTORS:** A P R Noble  
Ms J Northey  
C W Northey  
A Northey-Stevens

**SECRETARY:** A P R Noble

**REGISTERED OFFICE:** 4 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 7LY

**REGISTERED NUMBER:** 01992984 (England and Wales)

**ACCOUNTANTS:** Geoffrey Cole & Co  
4 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 7LY

Statement of Financial Position  
31 August 2022

		2022		2021	
	Notes	£	£	as restated	£
<b>FIXED ASSETS</b>					
Tangible assets	4		75,671		50,905
<b>CURRENT ASSETS</b>					
Stocks		6,455		1,500	
Debtors	5	176,747		53,745	
Cash at bank and in hand		<u>614,399</u>		<u>646,529</u>	
		797,601		701,774	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>361,285</u>		<u>344,353</u>	
<b>NET CURRENT ASSETS</b>			<u>436,316</u>		<u>357,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>511,987</u>		<u>408,326</u>
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>7,781</u>		<u>6,807</u>
<b>NET ASSETS</b>			<u>504,206</u>		<u>401,519</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Retained earnings			<u>503,606</u>		<u>400,919</u>
			<u>504,206</u>		<u>401,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2023 and were signed on its behalf by:

Ms J Northey - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

**1. STATUTORY INFORMATION**

Goring Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Improvements to property	- 25% on reducing balance
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 66 (2021 - 60 ) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2021	-	292,771	292,771
Additions	33,743	31,996	65,739
Disposals	-	(18,972)	(18,972)
At 31 August 2022	<u>33,743</u>	<u>305,795</u>	<u>339,538</u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	241,866	241,866
Charge for year	2,250	37,125	39,375
Eliminated on disposal	-	(17,374)	(17,374)
At 31 August 2022	<u>2,250</u>	<u>261,617</u>	<u>263,867</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>31,493</u>	<u>44,178</u>	<u>75,671</u>
At 31 August 2021	<u>-</u>	<u>50,905</u>	<u>50,905</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	as	2021 restated £
Amounts recoverable on contract	72,446		-
Other debtors	<u>104,301</u>		<u>53,745</u>
	<u>176,747</u>		<u>53,745</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	as	2021 restated £
Trade creditors	3,641		-
Taxation and social security	84,088		73,474
Other creditors	<u>273,556</u>		<u>270,879</u>
	<u>361,285</u>		<u>344,353</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	as	2021 restated
	£		£
Within one year	282,158		356,963
Between one and five years	1,123,631		-
In more than five years	2,561,329		-
	<u>3,967,118</u>		<u>356,963</u>

8. **SECURED DEBTS**

Lloyds Bank PLC have fixed and floating charges on the undertaking and all assets present and future.

9. **PROVISIONS FOR LIABILITIES**

	2022	as	2021 restated
	£		£
Deferred tax	<u>7,781</u>		<u>6,807</u>
			<b>Deferred tax</b>
			£
Balance at 1 September 2021			6,807
Provided during year			974
Balance at 31 August 2022			<u>7,781</u>

10. **RELATED PARTY DISCLOSURES**

As at 31 August 2023 A P R Noble, director, owed the company £68,995. The maximum amount outstanding in the period was £68,995. This loan is repayable on demand and no interest is charged.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.