

Company Registration No. 01992984 (England and Wales)

GORING CARE HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

GORING CARE HOMES LIMITED

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GORING CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2	(487)		(649)	
Tangible assets	2	85,418		88,044	
		<u>84,931</u>		<u>87,395</u>	
Current assets					
Stocks		1,500		1,500	
Debtors		39,023		47,826	
Cash at bank and in hand		158,380		96,873	
		<u>198,903</u>		<u>146,199</u>	
Creditors: amounts falling due within one year		<u>(107,646)</u>		<u>(92,251)</u>	
Net current assets		91,257		53,948	
Total assets less current liabilities		176,188		141,343	
Provisions for liabilities		<u>(1,951)</u>		<u>(1,421)</u>	
		<u>174,237</u>		<u>139,922</u>	
Capital and reserves					
Called up share capital	3	600		600	
Profit and loss account		173,637		139,322	
Shareholders' funds		<u>174,237</u>		<u>139,922</u>	

GORING CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2014

Mr Paul R Noble
Director

Company Registration No. 01992984

GORING CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees receivable for care home services.

1.4 Goodwill

Acquired negative goodwill is written off at 25% per annum on reducing balance, in line with the treatment of the acquired assets.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	25% per annum on reducing balance
Plant and machinery	25% per annum on reducing balance
Fixtures, fittings and equipment	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

GORING CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 September 2013	(2,735)	439,613	436,878
Additions	-	28,261	28,261
At 31 August 2014	(2,735)	467,874	465,139
Depreciation			
At 1 September 2013	(2,086)	351,569	349,483
Charge for the year	(162)	30,887	30,725
At 31 August 2014	(2,248)	382,456	380,208
Net book value			
At 31 August 2014	(487)	85,418	84,931
At 31 August 2013	(649)	88,044	87,395

£11,097 of tangible fixed assets classified as fixtures & fittings year ending 31 August 2013 have been reclassified as land and buildings year ending 31 August 2014. The brought forward figures have been adjusted accordingly. Capital allowances have not been claimed on these assets.

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
200 Ordinary A shares of £1 each	200	200
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	100	100
100 Ordinary E shares of £1 each	100	100
	600	600

GORING CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Colin Northey -	4.00	12,237	60,875	1,626	65,668	9,070
Paul R Noble -	4.00	9,913	89,855	1,959	92,657	9,070
		<u>22,150</u>	<u>150,730</u>	<u>3,585</u>	<u>158,325</u>	<u>18,140</u>

Other transactions

The properties from which the company trades are owned by the directors who charged rent amounting to £315,000 (2013: £305,000) to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.